

National Stock Exchange of India

Circular

Department: NMF TM Segment	
Download Ref No: NSE/NMFTM/68409	Date: June 09, 2025
Circular Ref. No: 639/2025	

To All Members,

Subject: Non-Availability of Yashwanth Co-operative Bank LTD for Transaction Processing on NSE MF Invest Platform

Members are hereby informed that, due to restriction placed by RBI with reference to **Reserve Bank of India (RBI) directive Ref. No. CO.DOS.SED.No. S1580/12-22-321/2025-2026 dated May 28, 2025 and NPCI Communication received** with respect of restriction placed on Yashwanth Co-operative Bank LTD. Moreover, NPCI has communicated as per the directions of RBI all the transactions of the concerned bank are suspended by NPCI until further notice issue by RBI.

Due to this, all the XSIP registrations which are linked to the mandate of Yashwanth Co-operative Bank LTD shall not be processed on NSE MF Invest Platform, also the mandate status will be "Suspended". Members are requested to register a fresh mandate or link to existing any other Banks approved NACH mandate to the XSIP if any. In case of failure to do so, the X-SIP will be auto ceased post 3 consecutive triggers.

The notice cum addendum issued by RBI is attached.

For and on behalf of
National Stock Exchange of India Limited

Milton Dias
Associate Vice President

Sagar Vaidya
Senior Manager

Enclosure- Notice cum addendum issued by RBI

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