NSE

Circular

National Stock Exchange Of India Limited

Department : NMF TM SEGMENT	
Download Ref No: NSE/ NMF/46298	Date : November 06, 2020
Circular Ref. No: 17 / 2020	

All Members,

Reversal of cut-off timings for various categories of Mutual Fund back to normal cut-off

This is in continuation and partial modification to our circular ref no 15/2020 (download No. 46068) dated October 18, 2020 regarding revision of cut-off timings for various categories of Mutual Fund. Securities Exchange Board of India (SEBI) and Association of Mutual Fund of India (AMFI), have intimated exchange to revert the cut-off timing back to normal cut-off as below

In case of Subscription:

Particulars	Category	Existing cut-off	Revised Normal Cut-off
Order collection period	HLIQD	09:00 am - 12:00 pm	09:00 am - 01:00 pm
	DEBT and LIQID	09:00 am - 01:00 pm	09:00 am - 03:00 pm
	DBTCR	09:00 am - 12:30 pm	09:00 am - 02:30 pm
	EQTCR	09:00 am - 02:30 pm	No Change
	All other categories	09:00 am - 03:00 pm	No Change
Cut-off time for Participants to make the fund available	HLIQD	12:00 pm	01:00 pm
	DEBT and LIQID	08:30 am on T+1 Day	No Change
	DBTCR	12:30 pm	02:30 pm
	EQTCR	02:30 pm	No Change
	All other categories	08:30 am on T+1 Day	No Change
Cut-off time for funds transfer to AMCs	HLIQD	12:30 pm	01.30 pm
	DEBT and LIQID	09:30 am on T+1 Day	No Change
	DBTCR	01:00 pm	03:00 pm
	EQTCR	03:00 pm	No Change
	All other categories	09:30 am onT+1 Day	No Change

Note:- All NFO Categories, HLIQD,DBTCR and EQTCR – Only subscription shall be allowed
DEBT category includes DEBT1, DEBT2, DEBT3 and DEBT4

In case of Redemption:

Particulars	Category	Existing Timing	Revised Timings
Order collection Period	DEBT and LIQID	9:00 am - 01:00 pm	9:00 am - 03:00 pm
	All categories	9:00 am - 03:00 pm	No Change

Note:- DEBT category includes DEBT1, DEBT2, DEBT3 and DEBT4

Investors will be required to transfer units for their redemption orders to the clearing corporation's pool account on T day by 4:30 p.m.

Accordingly Members may plan their operational activity. The above changes shall be **w.e.f. November 09, 2020**. All other provisions related to Mutual Funds and various SEBI circulars in case of both subscription and redemption shall remain unchanged.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Fax No	Email id
1800-266-00-50	+91-22-26598155	msm@nse.co.in