

National Stock Exchange Of India Limited

Department : NMF TM SEGMENT

Download Ref No: NSE/ NMFTM /44073

Date : April 06, 2020

Circular Ref. No: 07 / 2020

All Members,

Revision of cut-off timings for various categories of Mutual Fund

In view of the prevailing coronavirus (COVID-19) pandemic and as notified by Securities Exchange Board of India (SEBI) and Association of Mutual Fund of India (AMFI), the cut-off timings have been revised as below

In case of Subscription:

Particulars	Category	Existing Timing	Revised Timings
Order collection period	HLIQID	09:00 am - 12:45 pm	09:00 am - 11:45 am
	DBTCR	09:00 am - 02:15 pm	09:00 am - 12:15 pm
	All other categories	09:00 am - 03:00 pm	09:00 am - 01:00 pm
Cut-off time for Participants to make the fund available	HLIQID	12:50 pm	11:50 pm
	DBTCR	02:20 pm	12:20 pm
	All other categories	08:30 am onT+1 Day	08:30 am onT+1 Day
Cut-off time for funds transfer to AMCs	HLIQID	01:30 pm	12:30 pm
	DBTCR	03:00 pm	01:00 pm
	All other categories	09:30 am onT+1 Day	09:30 am onT+1 Day

- Further, clearing corporation shall download the Provisional Subscription Obligation files (SOBG) to Participants on the T day at around 1:45 p.m. for all valid subscription orders.
- All the valid subscription orders shall be posted on N-MASS for Participants after provisional SOBG on T day.
- Participants can cancel the orders till 3:30 p.m. on T day.

In case of Redemption:

Particulars	Category	Existing Timing	Revised Timings
Order collection period	All categories	09:00 am - 03:00 pm	9:00 am - 01:00 pm

Investors will be required to transfer units for their redemption orders to the clearing corporation's pool account on T day by 2:30 p.m.

Accordingly Members may plan their operational activity. The above changes shall be w.e.f. April 07, 2020 to April 17, 2020 (both days inclusive). All other provisions related to Mutual Funds and various SEBI circulars in case of both subscription and redemption shall remain unchanged.

**For and on behalf of
National Stock Exchange of India Limited**

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Associate Vice President**

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