



## **National Stock Exchange of India Limited**

## Circular

| Department: MEMBER SERVICE DEPARTMENT |                         |  |
|---------------------------------------|-------------------------|--|
| Download Ref No: NSE/MSD/71513        | Date: November 27, 2025 |  |
| Circular Ref. No: 53/2025             |                         |  |

All Members,

## **Simulated Environment - Update in Market Timings**

This is in partial modification to Exchange circular number <u>NSE/MSD/67731</u> dated April 28, 2025 regarding Simulated Environment - Consolidated Circular.

As a continuous endeavor to provide the best services to members, Exchange is pleased to announce that members can now get early access to simulated market environment. Below are the updated timings which shall be applicable w.e.f December 09,2025:

|                             | Session                                    | Current Timings |             | Updated Timings |             |
|-----------------------------|--|-----------------|-------------|-----------------|-------------|
| Segment                     |  | Start<br>Time   | End<br>Time | Start<br>Time   | End<br>Time |
|                             |  | (in Hrs)        | (in Hrs)    | (in Hrs)        | (in Hrs)    |
|                             | Order Entry Period                         | 17:30           | 17:38(*)    | 16:00           | 16:08(*)    |
| CM                          | Order Matching & trade Confirmation Period | 17:38(*)        | 17:42       | 16:08(*)        | 16:12       |
| Buffer Period Normal Market | Buffer Period                              | 17:42           | 17:45       | 16:12           | 16:15       |
|                             | Normal Market                              | 17:45           | 22:00       | 16:15           | 22:00       |

(\*) System driven Random closure between 7th and 8th minute

| Segment        | Session   | Current       |             | Revised       |          |
|----------------|---|---------------|-------------|---------------|----------|
|                |   | Start<br>Time | End<br>Time | Start<br>Time | End Time |
|                |   | (in Hrs)      | (in Hrs)    | (in Hrs)      | (in Hrs) |
| F&O            | Order Entry Period                                    | -             | -           | 16:00         | 17:00(*) |
|                | Order Matching & trade Confirmation Period            | -             | -           | 17:00(*)      | 17:04    |
|                | Buffer Period   | -             | -           | 17:04         | 17:07    |
|                | Normal Market   | 17:45         | 22:00       | 17:07         | 22:00    |
| CD and CO      | Normal Market   | 17:30         | 22:00       | 16:00         | 22:00    |
| F&O, CD and CO | Collateral value set up cut off time                  | -             | 22:15       | 22:15         | 22:15    |
|                | Trade modification end time/Give up approval end time | -             | 22:15       | 22:15         | 22:15    |

<sup>(\*)</sup> System driven Random closure between 16:59 and 17:00 (59th and 60th minute)



## **National Stock Exchange of India Limited**

Further vide Exchange circular number <u>NSE/FAOP/71092</u> dated November 03,2025 regarding Introduction of Pre-Open Session in Equity Derivatives (F&O) Segment, the market timings are synced to incorporate the preopen session for F&O segment.

Exchange support through helpdesk (call / emails) for the environment shall be available only up to 19:30 hrs on regular trading days.

For and on behalf of National Stock Exchange of India Limited

Khushal Shah Associate Vice President

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