National Stock Exchange of India Limited

Circular

Department: MEMBER SERVICE DEPARTMENT	
Download Ref No: NSE/MSD/70448	**Date: September 26, 2025**
Circular Ref. No: 46/2025	

All Members,

Sub: User id- Reporting of 12-digit NNF terminal for "Client Direct API" on ENIT

This is with reference to Exchange circular Ref. No: NSE/INVG/69372 dated July 30, 2025, related to 'Safer participation of retail investors in Algorithmic trading'.

Members are hereby informed that, in addition to the existing process for reporting 12-digit for CTCL/ IBT/ STWT/ DMA terminal IDs, members shall now be required to report 12-digit NNF terminal for "Client Direct API" (API) on ENIT.

Members can report the 12-digit NNF terminal id for "API" through ENIT on below path:

- ENIT > Trade > Member Reporting Pre Trade > CTCL ID Activation
- ENIT > Trade > Member Reporting Pre Trade > CTCL ID Modification
- ENIT > Trade > Member Reporting Pre Trade > CTCL ID Deactivation

Members shall specify "444444444444" (12 times "4") as the 12-digit NNF terminal id with the details as that of the NEAT user Id which is enabled for API. Trading members are required to report the 12-digit NNF terminal details for "API" (activations, modifications as well as deactivations) irrespective of purpose (Trading / Testing / View / Admin). The 12-digit NNF terminal id will be activated from the date mentioned in CTCL ID Activation request.

Trading members are required to report the details of 12-digit CTCL/IBT/STWT/DMA/API terminals to the Exchange before routing any order through such terminals to avoid mismatches. Failure to upload the details or upload of incorrect details will lead to CTCL ID mismatch, and result in levy of penalty and/or other disciplinary action as may be deemed necessary by the relevant authority.

In order to facilitate members with the mismatch details, CTCL mismatches file is provided on daily basis. The report is available in ENIT on the following path:

- ENIT > Trade > Trade Compliance (Post Trade) > Provisional CTCL Mismatch (Report)
- ENIT > Trade > Trade Compliance (Post Trade) > Final CTCL Mismatch (Report)

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Further, members can place request to activate / deactivate NNF facility with product type "API" on a particular User id through below path on ENIT:

- ENIT > Trade > User ID Request > Neat to CTCL Conversion
- ENIT > Trade > User ID Request > New Non Neat User Id
- ENIT > Trade > User ID Request > Conversion of CTCL to Non Neat User Id

Members are required to map 12-digit terminal id 444444444444" (12 times "4") as "Algo" while reporting through ENIT on path:

- ENIT > Trade > Member reporting Pre-Trade > CTCL User Algo/Non Algo Mapping

This circular shall be effective from September 29, 2025.

For and on behalf of

National Stock Exchange of India Limited

Bharat Gandhi

Chief Manager

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