National Stock Exchange of India Limited

Circular

Department: MEMBER SERVICE DEPARTMENT	
Download Ref No: NSE/MSD/67407	Date: April 03, 2025
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All Members,

Sub: Non-Neat Systems – Surrender of NNF undertaking for submitted for Empanelled Vendor/ASP

This is in continuation to Section 10 of Exchange circular No. NSE/MSD/61825 dated April 30, 2024 regarding Surrender of NNF Registrations / Undertaking

Currently, Members have been provided an option to surrender their registered NNF products via ENIT. In case of complete surrender of Inhouse products; the NNF undertaking status for "In-house" is also updated with status as "Surrendered". The same facility is now being extended to surrender of the NNF undertaking submitted by member for Empanelled Vendor/ASP by the system. Accordingly, once all the products registered for the Empanelled Vendor/ASP are surrendered by the member; the undertaking status shall also be updated as "Surrendered" for the respective vendor / ASP on ENIT.

Currently, members are required to specify the vendor's name at the time of Initial undertaking submission accompanied with submission of scan copy of NNF undertaking (on stamp paper) through ENIT portal. As a part of this enhancement, Member will not be required to provide the details of the vendor at the time of submission of the Initial NNF undertaking. However, Members seeking registration of software from Empaneled Vendor / In-House / ASP shall be required to submit a subsequent undertaking request on ENIT portal as per existing process.

Operational guidelines for submitting NNF undertaking:

1. Initial undertaking submission in physical is a one-time activity i.e. it needs to be submitted only once by the member at the time of initial undertaking submission for NNF facility.
2. For any subsequent registration by the member with Empanelled Vendor / ASP / Inhouse the member is required to register only the vendor's name, and no physical document is required to be submitted to the Exchange.
3. Member can access the undertaking MIS report on the ENIT under tab 'ENIT-NEW-TRADE' on member portal at the following path: Trade > NNF > Registration MIS Report.
4. Rest all guidelines with regard to initial undertaking remains same.

This circular shall be effective immediately.

National Stock Exchange of India Limited

For and on behalf of

National Stock Exchange of India Limited

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