

National Stock Exchange of India

Circular

Department: MEMBER SERVICE DEPARTMENT	
Download Ref No: NSE/MSD/62312	Date: June 03, 2024
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All Members,

Discontinuation of membership fees for Mutual Fund Distributors (MFDs) for registration on NSE MF platforms

Exchange circular No. 18/2018 dated June 11, 2018, download reference number (NSE/MSD/ 37989) the membership registration fee of Rs. 2000/- (plus applicable taxes) was applicable to avail membership of NMF platform. However, to encourage MFDs to use digital platforms for Mutual Fund transactions, the membership registration fee had been waived off till June 2024.

Further, on reviewing the participation of Mutual fund Distributors on the platform, it has been decided to discontinue the requirement of the membership registration fee of Rs. 2000/- till further notice.

The process for registration of MFDs application shall remain unchanged, however additional details and documentation is available on NSENMF website i.e. www.nsenmf.com.

For and on behalf of
National Stock Exchange of India Limited

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