

# National Stock Exchange of India Limited

## Circular

Department: MEMBER SERVICE DEPARTMENT	
Download Ref No: NSE/MSD/61052	Date: March 07, 2024
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All Members,

### Encryption/Decryption of Interactive Messages – Update

This is in reference to circular [NSE/MSD/60804](#) dated February 21, 2024 regarding mandatory rollout plan of Encryption of interactive messages for all segments.

Exchange has implemented encrypted interactive messages flow in a phased manner and has conducted multiple mock trading sessions for members to test and deploy in production environment. Exchange has also provided coexistence phase for both type of message flow for more than 3 months.

As mentioned in aforesaid circular, for Direct Connection through NNF users, non-encrypted flow of interactive messages is planned to be discontinued from March 16, 2024, and members are expected to login using only through Encrypted message flow thereafter.

It has now been decided to allow both encrypted and non-encrypted message traffic further till March 28, 2024, however Exchange shall levy penalty for each segment as below, to members if any of the user id logins through non-encrypted channel during the trading day w.e.f March 18, 2024.

Week starting from March 18,2024	in Rs. per user per segment per day
1 <sup>st</sup> week	Rs 10,000/-
2 <sup>nd</sup> week	Rs 50,000/-

Accordingly, non-encrypted flow of interactive messages shall be discontinued w.e.f. March 28, 2024 (EOD). All other details as mentioned in circular [NSE/MSD/60804](#) shall remain unchanged.

W.e.f. March 18, 2024, members should be responsible and cautious while login to the Exchange environment and ensure that message traffic is sent only through encrypted channel, in order to avoid penalties/regulatory actions.

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## National Stock Exchange of India Limited

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>