

National Stock Exchange of India Limited

Circular

Department: MEMBER SERVICE DEPARTMENT	
Download Ref No: NSE/MSD/59084	Date: October 25, 2023
Circular Ref. No: 68/2023	

All Members,

Market Data – New Broadcast Parameters in Capital Market Segment - Update

This is in partial modification to Exchange circular number [NSE/MSD/58099](#) dated August 25, 2023 and [NSE/MSD/58586](#) dated September 26, 2023 regarding Market Data – New Broadcast Parameters in Capital Market Segment.

Members are requested to note that Exchange has further extended the coexistence period for receiving broadcast from both existing and new parameters for Direct connection users via NNF, after which Exchange shall discontinue the existing broadcast parameters. The revised date of discontinuation existing market data broadcast and existing transcodes shall be December 02, 2023.

Members are urged to make use of the extended timelines and migrate to new broadcast parameter for receiving market data.

All other details as mentioned in [NSE/MSD/58099](#) dated August 25, 2023, shall remain unchanged.

For and on behalf of
National Stock Exchange of India Limited

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Associate Vice President

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General Notes applicable for all types of market data broadcast:

- *The size of broadcast indicated above is an estimated approximation and shall change depending upon the market activity. Thus, Market participants are strongly advised to monitor and adequately size their infrastructure and systems while subscribing to these feeds.*
- *With respect to using Exchange data, Member's may kindly take note of Exchange circulars [NSE/COMP/56426](#) dated April 20, 2023 and [NSE/MEM/26958](#) dated June 19, 2014. Exchange data can be used by Member's clients who are registered for trading with the member on the Exchange in any segment.*
- *With respect to using Exchange data, Member's may also kindly take note of Exchange circular [NSE/MSD/54696](#) dated December 02, 2022 regarding Market Data Broadcasts – Advisory and Member Guide.*
- *National Stock Exchange of India Limited ("NSEIL") strongly recommends its members to build resilience and redundancy in their subscription to market data broadcast provided by NSEIL, to ensure continuity of their business operations. NSEIL has made enabling provisions for members to implement redundancies by providing two sources of data and/or data recovery mechanisms. Members shall be solely responsible for implementing and maintaining redundancy for market data broadcast subscribed from NSEIL. NSEIL shall not be held liable in any manner whatsoever including but not limited to for any disconnection, excess bandwidth utilization, related latency issues' etc. which arises out of the member's decisions on market data broadcast configurations.*