

National Stock Exchange Of India Limited**Department: Member Service**

Download Ref No: NSE/MSD/49030

Date: July 23, 2021

Circular Ref. No: 27/2021

All Members,

Sub: User id - Updation of same PAN against multiple Algo terminals

Currently, Exchange allows a unique PAN against a terminal i.e. Exchange allotted user id (up to 5 digit) or an NNF (12 digit) terminal id which is reported by the member. Exchange is now pleased to announce a facility to apply / map multiple 'Algo' user ids (Exchange allotted id and 12-digit terminals) on a single PAN.

Members are requested to note the below in this regard:

1. A new field 'User id to be Used for' with values as 'Algo/ Non Algo' has been added in various user id creation and reporting modules.
2. If the terminals are tagged as 'Algo', only then the same PAN across multiple terminals tagged as 'Algo' shall be accepted. Further members shall be able to upload same certificate against such terminals tagged as 'Algo' in a particular segment as per the regulatory requirement.
3. Members can multi-lock an 'Algo' tagged user across cities.
4. Members can also facilitate CTCL location (ULC) mapping for an 'Algo' tagged user with another 'Algo' tagged user across cities.
5. Procedure for tagging existing terminals:
 - i. Exchange allotted terminal (up to 5 digit):
 - a. Members can tag the existing users through ENIT (path: Trade > User id Request > NNF User Algo/Non Algo Mapping).
 - ii. Member reported terminal (12 digit):
 - a. Members can tag the existing 12-digit terminal reported through ENIT (path: Trade > Member reporting Pre-Trade > CTCL User Algo/Non Algo Mapping).
 - iii. For member convenience, Exchange has also provided bulk upload facility on the above-mentioned paths.
6. Procedure for new terminals: While seeking/reporting a new user, members need to tag the user appropriately. Relevant field have been provided in the concerned modules.
7. For changing the tagging of already tagged terminal, members need to follow the same procedure as mentioned in point 5.
8. Members are requested to refer to the new file format (Annexure) for bulk activation of 12-digit terminal reporting. Only new file format shall be applicable post implementation of this circular.
9. A detailed user manual is available on the relevant modules of ENIT.
10. All other existing procedure will continue.
11. Members are responsible to provide complete and correct details of the terminals. Trading members shall also be responsible to populate correct identifier in the 13th field provided in the order structure (15 digit) for every order emanating from NNF terminal.

This circular shall be effective from start of business hours of August 10, 2021.

Disclaimer:

National Stock Exchange of India Limited ("NSEIL") shall only provide a facility to the members to tag a terminal as Algo/ Non Algo. Members shall be solely responsible for the Algo/ Non Algo tagging done for the terminal ids. Members shall be responsible for providing accurate and complete information/details of the terminals as required. Members must ensure that a user in whose name Algo/ Non Algo facility is taken, leaves the organization or under any such similar situation, all the terminal ids taken under such user's PAN must be disabled. Members should abide by the rules/regulations as communicated by the Exchange/SEBI/other Regulators from time to time.

**For and on behalf of
National Stock Exchange of India Limited**

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