

National Stock Exchange Of India Limited**Department: Member Service****Download Ref No: NSE/MSD/47592****Date: March 10, 2021****Circular Ref. No: 13/2021**

All Trading Members,

Sub: Non Neat Systems - Operational Guidelines for Members

This is in continuation to our Circular No. NSE/MSD/41332 dated June 17, 2019 regarding Operational Guidelines for registration of Non NEAT Front End (NNF) software for Members.

In our continuous efforts to facilitate members, the documents to be submitted by trading members for availing the NNF services procured either from Empanelled Vendors or developed In-house, have been simplified. Trading Members intending to register their NNF software are requested to apply to the Exchange in the prescribed formats (enclosed annexures). For convenience of members a pictorial diagram is enclosed for submission of relevant documents. Exchange shall consider only those applications that are complete in all respect.

The circular shall be effective from the BOD of March 15, 2021.

To facilitate members, applications received till March 31, 2021, will be processed as per the existing practice. Applications received thereafter shall be considered as per new formats only. Trading Members of the Exchange are hereby advised to take note of the above.

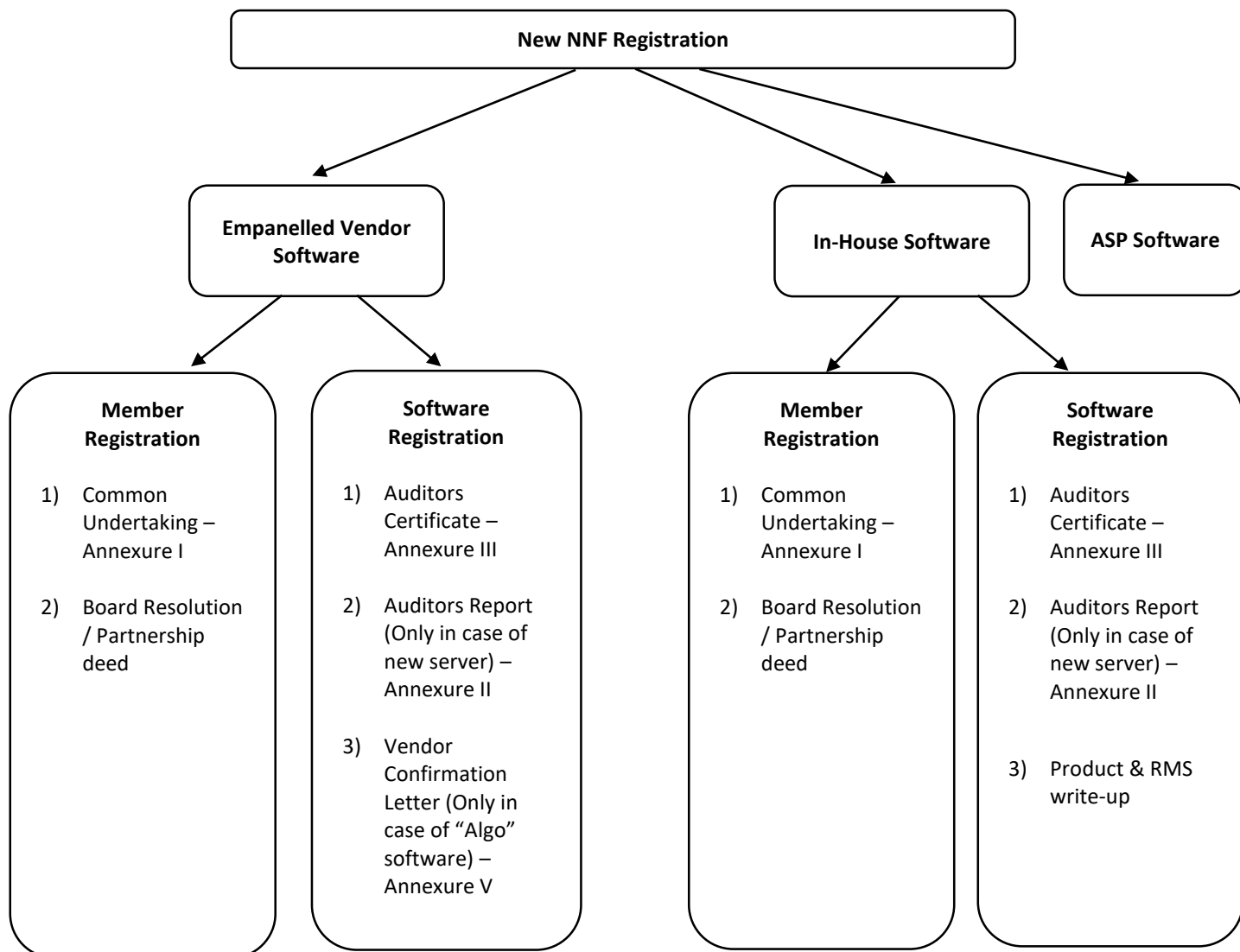
It may be noted that the NNF registered by the Exchange do not, in any manner, represent or warrant that the said software shall be free of any error, omission, defect, bugs, shortcoming or limitation of any nature whatsoever. The Member is solely responsible for ensuring that the NNF software does not result in any market abruptions, aberrations or disturbs/affects the integrity of the market / sanctity of price discovery mechanism. Further, the Member shall be solely liable for all/any dysfunctional, erroneous or disorderly functioning of the NNF software and for the consequences arising out of such functioning and the Exchange shall not be responsible for any consequences arising out of such functioning of the NNF software. The Member shall always ensure that the NNF software shall not be used for any purpose that is contrary to applicable Circulars, Byelaws, Rules and Regulations of the Exchange and/or SEBI.

For and on behalf of
National Stock Exchange of India Limited

Heena Pendharkar
Associate Vice President

Toll Free No	Fax No	Email id
1800-266-0050	+91-22-26598449	msm@nse.co.in

Understanding Diagram



Note:

1. Common Undertaking – Annexure I, needs to be submitted only once. If Common Undertaking – Annexure I is submitted while registration with Empanelled Vendor then the same is not required to be submitted at the time of In-House/ASP Software registration and vice versa.
2. For NNF registration via ASP kindly refer circular no. NSE/MSD/46443 dated November 24, 2020.

Modification of already registered software from Empanelled Vendor/In-House**Change in Software and Server**

- 1) Auditors Report – Annexure II
- 2) Auditors Certificate – Annexure III
- 3) Product & RMS write-up (Only in case of In-house software)
- 4) Vendor Confirmation Letter (Only in case of “Algo” software from Empanelled Vendor) – Annexure V

Change in Software

- 1) Auditors Certificate – Annexure III
- 2) Product & RMS write-up (Only in case of In-house software)
- 3) Vendor Confirmation Letter (only in case of “Algo” software from Empanelled Vendor) – Annexure V

For any change other than RMS/ OMS/ Feature/ Functionality of software

- 1) Auditors Certificate – Annexure III
- 2) No change letter (Only in case of In-house software) – Annexure IV