

**National Stock Exchange Of India Limited****Department: Member Service****Download Ref No: NSE/MSD/47218****Date: February 04, 2021****Circular Ref. No: 05/2021**

All Members,

**Sub: Enablement of Tri party repo product on Debt Segment**

This is further to Exchange circular NSE/MSD/37966 dated June 08, 2018 regarding enablement of Tri party repo product on Debt Segment. As per the aforesaid circular, members enabled on the Debt Segment of the Exchange with membership type as Trading Member cum Self Clearing member or Clearing member (TM-SCM or TM-CM) were eligible to participate in the tri-party repo market platform of the Debt segment.

Exchange is now pleased to announce that members enabled on the Debt Segment of the Exchange with membership type as Trading Members (TM) will also be allowed to participate in the tri-party repo market platform of the Debt segment. Further, Trading members can enter repo transaction either on own account or on behalf of its clients.

Thus, the eligibility criteria to participate in the tri-party repo market platform of the Debt segment is revised as below:

1. The Tri-party Repo Market (TRM) platform shall be available only to the members of Debt Segment.
2. Eligible participants would be as specified in Reserve Bank of India (RBI) Repo Directions 2018, or such other directions issued by the RBI from time to time.
3. Members enabled on the Debt Segment of the Exchange with member type as TM/ TM-CM/TM-SCM.

Members desirous of availing trading rights on the tri-party repo market platform of the Debt Segment are required to submit the below mentioned documents:

1. Annexure I – Application for Enablement
2. Annexure II – Format of Trading Member and NSE agreement (excluding the appended annexure 1 in the agreement, i.e., Template of the Agreement to be entered between the Trading Member and the Participants)
3. Board resolution/Authorization letter

The documents are also available on the Exchange website on below mentioned URL:

<https://debt.nseindia.com/membership/content/submitDocs.htm>

Effective date of this circular shall be communicated separately.

**For and on behalf of  
National Stock Exchange of India Limited**

**Heena Pendharkar  
Associate Vice President**

| Toll Free No  | Fax No          | Email id                                         |
|---------------|-----------------|--------------------------------------------------|
| 1800-266-0050 | +91-22-26598449 | <a href="mailto:msm@nse.co.in">msm@nse.co.in</a> |