

National Stock Exchange Of India Limited**Department : MEMBER SERVICE DEPARTMENT**

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All Members,

SEC Class Relief for NSE Equity Indices

National Stock Exchange of India Limited ("NSE") is in receipt of Class Relief from U.S Security Exchange Commission (SEC) for its equity indices such as NIFTY 50 and NIFTY Bank available at <https://www.nseindia.com/products-services/equity-derivatives-contract-specifications>.

The same is posted on the SEC website captioned as "Foreign Market Communications with QIBs" available at <https://www.sec.gov/divisions/marketreg/mr-noaction.shtml#market> / <https://www.sec.gov/divisions/marketreg/mr-noaction/2020/nse-classnal-representation-letter-122120.pdf>

The Class Relief will enable NSE members to engage in familiarisation activities with respect to equity indices available at NSE, with eligible broker-dealers and large financial institutions in the United States. The eligible broker-dealers and large financial institutions can trade on these index derivatives options contracts, subject to the compliance with the applicable laws.

Please go through the annexures and above links for further information.

Annexure 1- NSE representation to U.S Security Exchange Commission (SEC)

Annexure 2- Frequently asked questions

For any clarifications, members may contact @ dl-bd-fig-eq@nse.co.in or +91-22-26598184/8431

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
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