

**National Stock Exchange Of India Limited****Department : Member Service**

Download Ref No: NSE/MSD/46944

Date: January 08, 2021

Circular Ref. No: 01/2021

All Members,

**ENIT- Facility to set trading limits in case of an exigency**

Members are required to set limits for branches as well as for each user ids (Corporate Manager, Branch Manager and Dealers) before submitting orders to Exchange. Such order limits are required to be set by the Corporate Manager or Branch Manager through Exchange provided front end NEAT/NEATPlus. In event of a contingency faced by member where he is not able to use own connectivity for login because of technical issues or power failure or any other legitimate reason, Exchange provides contingency pool facility to members wherein members login in system and conduct the required activity. The details for the same are provided in the consolidated circular 44481, 44482, and 44483 dated May 27, 2020 for CM, FO and CD segment respectively. Exchange has also provided multiple options for members to build robust connectivity and has provided redundancy options to ensure continuity of their business operations as per their requirements like multiple POP locations, multiple last mile telecom service providers, dual lease lines and router scenarios, quadruple locking and unlocking of user ids etc. Advisory in these regards have been issued by the Exchange from time to time as provided in circular reference number 46025 dated October 14, 2020

In our continuous effort to facilitate trading members and based on their feedback, the Exchange is pleased to introduce facility by which members can now submit electronic request for limit setting through ENIT. Members are advised to use this facility only as a last resort during legitimate exigencies at member end.

**Salient features of the facility are as follows:**

1. Initially this facility will be available in the Capital Market Segment (CM), Futures & Options Segment (FAO), Currency Derivatives Segment (CD) segments.
2. This facility shall be free of charge only once per segment per calendar month.
3. Any additional request shall be charged Rs. 10,000/- plus applicable taxes per segment per request.
4. All requests received within the specified time range will be processed at the end of day (EOD). Details of the same are provided in the user manual available on ENIT.
5. Member can upload the input file multiple times in a day till the specified permitted time (segment wise) as provided in user manual. Only the latest uploaded file will be considered for processing. The earlier request sent during the day will be auto cancelled.
6. For member convenience, the input file format is aligned with the limit file which is downloaded by the Exchange after market hours to the member every trading day on extranet on the given path as mentioned in user manual.
7. Input file uploaded in ENIT shall be subject to business validations and appropriate rejection reasons shall be provided for efficient processing. Members are requested to refer the Illustration provided in the user manual before submitting the request on ENIT.
8. Members can login to member portal and access the module from the below path:  
**Member Portal > Enit-New-Trade > Trade > Limit Setting > New Limit Setting Request**
9. Members are requested to read the attached user manual before submitting the request on ENIT. The same is available on the aforesaid ENIT module path as well.

Any member choosing to use this facility shall read, understand and agree to the following Terms and conditions before submitting the request on ENIT:

- I /We have read the relevant circulars, manuals issued by the Exchange from time to time and other communication provided through electronic interface and have understood and agree- to limitations/risks associated with the usage of this facility.
- I /We have taken the sole responsibility to ensure prudent risk management of the orders and trade.
- I /We understand that the Exchange is providing this facility only as last resort to be utilised sparingly only under extreme circumstances.
- I /We understand that the Exchange shall endeavour to process all requests received on FIFO basis and as per the predefined time frame.
- I /We understand that the applicability of the changes in user limit will be from the next trading day for all requests.
- I /We understand that the Exchange's primary focus and priority shall be the smooth functioning of existing trading system and in this endeavour, the processing of such requests will be on best effort basis and Exchange shall not be held liable in case of any delay/error during the activity due to the exceptional circumstances.
- I /We understand that we shall be solely responsible for providing correct data in prescribed formats and shall ensure that the correct data is entered.
- I /We understand that we shall be solely responsible to handle the queries of my /our clients, and shall indemnify exchange against any damage, loss, expenses, or for any other consequential damages, claimed by the clients.
- I /We understand that the processing of data provided by the member through this facility may take more time in some cases, for any reason whatsoever and therefore member unconditionally agrees that NSEIL and the directors, managers, officers, employees and agents of NSEIL shall not be liable in any way for loss damage suffered by member due such delay/error on account of usage of this facility.
- I /We undertake to adhere to the rules and regulations/ circulars issued by NSEIL/ SEBI/ any other statutory authority from time to time and agree that I/we have complied with all statutory provisions applicable to me/us under law.
- I /We authorize the Exchange to debit my Exchange Dues Account for any charges wherever applicable, from time to time, for processing of such request.

**The above facility shall be available for use from the start of business hours on Monday, January 11, 2021 on ENIT**

**For and on behalf of  
National Stock Exchange of India Limited**

**Khushal Shah  
Associate Vice President**

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