

**National Stock Exchange Of India Limited****Department : Member Service****Download Ref No: NSE/MSD/46443****Date : November 24, 2020****Circular Ref. No: 86/2020**

All Market Participants,

**Sub: Non Neat Systems - Operational Guidelines for Members availing the Non NEAT Front End (NNF) services provided by Application Service Providers (ASPs)**

This has reference to our Circular No. NSE/MSD/41332 dated June 17, 2019 Non Neat Systems - Operational Guidelines for approval of Non NEAT Front End (NNF) software for Members.

In our continuous efforts to facilitate members, the documentation to be submitted by trading members availing the NNF services provided by ASPs have been simplified. The new set of documents have been attached as annexures. ASP and Members shall apply to the Exchange in the prescribed formats. Exchange shall consider only those applications that are complete in all respect.

It may be noted that the approval granted by the Exchange to the NNF software do not, in any manner, represent or warrant that the said software shall be free of any error, omission, defect, bugs, shortcoming or limitation of any nature whatsoever. The Member is solely responsible for ensuring that the NNF software does not result in any market abruptions, aberrations or disturbs/affects the integrity of the market / sanctity of price discovery mechanism. Further, the Member shall be solely liable for all/any dysfunctional, erroneous or disorderly functioning of the NNF software and for the consequences arising out of such functioning and the Exchange shall not be responsible for any consequences arising out of such functioning of the NNF software. The Member shall at all times ensure that the NNF software shall not be used for any purpose that is contrary to applicable Circulars, Byelaws, Rules and Regulations of the Exchange and/or SEBI.

This circular shall be effective immediately. Trading Members and Application Service Providers of the Exchange are hereby advised to take note of the above and ensure the conformance and compliance to the above requirements.

**For and on behalf of  
National Stock Exchange of India Limited****Heena Pendharkar  
Associate Vice President**

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