

National Stock Exchange Of India Limited**Department : Member Service**

Download Ref No: NSE/MSD/44718

Date : June 22, 2020

Circular Ref. No: 39/2020

All Members,

Sub: Connectivity – Revision in Annual Recovery Charges for messages

Exchange provides members with various connectivity options having differential features. Exchange has been introducing various new connectivity services and categories too, providing flexibility and choice to members.

With a view to reduce the cost to members, particularly smaller members operating from various locations in the country, Exchange is happy to announce below changes to the Annual Recovery Charges (ARC) for messages:

1. All members are being offered 2 category A Leased Lines (Managed/Self Service) with zero ARC.
2. All members who are using CaaS (Colocation as a Service) are being offered 1 category A connection with zero ARC per member-vendor combination.

Members may please note the following with respect to zero ARC connectivity:

- CaaS - First category A IP assigned to member-vendor shall only be eligible for NIL ARC.
- If at any point of time after the commencement of these charges, the category of an eligible NIL ARC IP is changed by the member, the NIL ARC provision shall be considered as forfeited and, on such IP, no further rebate shall be available.
- The rebates offered shall be at per connectivity basis and not on the total message subscription of a member. For e.g. a member not having any category A connectivity shall not be eligible for any rebate.
- The Exchange reserves the right to modify the operational modalities of the above rebates at any point of time to ensure efficient management, accounting and billing to members.
- The setoff of non-metro ARC against transaction charges mentioned in Exchange circular NSE/F&A/14891 dated May 31, 2010 shall be withdrawn.
- There shall be no change in the existing rate structure applicable for MPLS and Commodity links.

This circular shall be effective from August 1, 2020.

**For and on behalf of
National Stock Exchange of India Limited**

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Associate Vice President**

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