

**National Stock Exchange Of India Limited****Department : Member Service**

Download Ref No: NSE/MSD/41769

Date : August 02, 2019

Circular Ref. No: 38/2019

All Members,

**Sub: Connectivity - Discontinuation of VSAT services**

In order to facilitate higher bandwidth, expansion and scalability, the Exchange has recently augmented the POP infrastructure with upgraded network. Under this project the number of locations covered by POP have also been increased. Over the past several years, with the increase in market products, trading volumes, proliferation of trading technology; the demand for bandwidth and low latency connections has been increasing. Due to the limitation of bandwidth and higher latency, VSAT connections are diminishing year on year.

In view of the above, VSAT connectivity shall be discontinued w.e.f End of Day March 31, 2020. Members are requested to note the following in this regard:

1. Members are requested to ensure that they apply for surrender of their VSAT on or before December 31, 2019 through ENIT, as the notice period with HCL Comnet Ltd is 3 months.
2. In case any surrender requests are pending to be initiated by members at EOD of December 31, 2019, the Exchange will suo moto take up the surrender internally, without any further notice, to ensure that such connectivity is terminated by March 31, 2020.
3. Acceptance of application for new VSAT connections and their location shifting shall be suspended with immediate effect.
4. User ids existing (added or multi locked) on VSAT connections, if any on December 31, 2019 shall be disabled by the Exchange suo-moto, in the absence of appropriate action by the member.
5. Request for new VSAT which are pending to be commissioned shall be completed by HCL. In case member intends to cancel the request, the same can be done via ENIT before commissioning. HCL cancellation charges if any shall be applicable.
6. Exchange Processing fee for surrender and cancellation of VSAT request shall be waived off for applications received from August 01, 2019 onwards. If members desire to replace VSAT connectivity, they are encouraged to shift to other modes of connectivity. Members can place order for their choice of connectivity through ENIT.
7. HCL annual recovery charges, if paid by members in advance shall be refunded on pro-rata basis after adjusting the notice period.
8. HCL will only collect electronic & RF devices during VSAT withdrawal. Other items such as antenna reflector, metal parts etc. shall be retained at member locations and the same to be handled as per member's prerogative.
9. Members are requested to coordinate and co-operate with HCL for decommissioning of VSAT at the earliest. Member may note that the surrender charge of Rs 6000 plus taxes payable to HCL shall be borne by the Exchange and hence members need not pay these charges to HCL.

10. For convenience of the members a detailed FAQ in this regard is annexed.

Members are requested to kindly co-operate and adhere to the processes/timelines provided in this regard from time to time.

**For and on behalf of  
National Stock Exchange of India Limited**

**Heena Pendharkar  
Associate Vice President**

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