National Stock Exchange Of India Limited

Department : Member Service	
Download Ref No: NSE/MSD/39530	Date : November 29, 2018
Circular Ref. No: 57/2018	

All Members,

Sub: Messages and user limits for Commodity Derivatives Segment

This is in continuation to Exchange circular NSE/MSD/38932 dated September 21, 2018 regarding launch of Commodity Segment. As per the aforesaid circular, members were requested to bifurcate messages/user limits in commodity segment for their existing connectives that were intended to be used for the new segment.

Based on the market feedback and in order to provide ease of access and capacities to trade in Commodity Derivatives Segment, Exchange is pleased to inform that a standard 100 messages per box and associated 50 users capacity shall be allotted to TAP IPs that are intended to be used for commodity segment, irrespective of the message category of the connectivity. There shall be no additional charges for these messages.

Existing members enabled in Commodity Derivatives segment will be allotted 100 messages/box and 50 users capacity on existing TAP IPs for Commodity segment. Further, existing messages which are currently being used on the aforesaid TAP IPs for commodity shall be allotted to FO, CM or CD segment (in that order of preference) based on members enabled status. Members are requested to refer the attached Annexure 1 for examples of this facility.

The Exchange reserves the right to withdraw the above facility at any time with a prior notice of one month through a circular. In case of withdrawal, the message bifurcation for the connectivity will have to be realigned by the members through ENIT as per Exchange circular NSE/MSD/38932 dated September 21, 2018. In case of inability to realign the messages within the time frame provided by the Exchange, the Exchange shall have the right to withdraw the message/user capacities allocated to TAP Boxes of Commodity Segment under the above facility.

The circular shall be effective from December 04, 2018 and applicable till further notice.

For and on behalf of
National Stock Exchange of India Limited

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Annexure 1

I. Scenario 1: Existing Commodity member enabled in CM, FO and CD also

Member: ABC LTD

Current message bifurcation

TAP IP	Category	CM	FO	CD	CO	Total
10.190.XX.XX	A	15	10	10	5	40

New message bifurcation on December 4, 2018 (BOD)

TAP IP	Category	CM	FO	CD	Total		CO
10.190.XX.XX	A	15	15	10	40		100

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II. Scenario 2: Existing Commodity member enabled only in CD

Member: ABC LTD

Current message bifurcation

TAP IP	Category	CD	CO	Total
10.190.XX.XX	A	30	10	40

New message bifurcation on December 4, 2018 (BOD)

TAP IP	Category	CD	Total		CO
10.190.XX.XX	A	40	40		100

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III. Scenario 3: Member to be enabled in Commodity segment

Member: ABC LTD

Current message bifurcation

TAP IP	Category	CM	FO	CD	Total
10.190.XX.XX	C	50	100	50	200

New message bifurcation after enablement

TAP IP	Category	CM	FO	CD	Total		CO
10.190.XX.XX	C	50	100	50	200		100