NSE

Circular

National Stock Exchange Of India Limited

Department : Member Service	
Download Ref No: NSE/MSD/39353	Date : November 6, 2018
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All Members,

Sub: POP network changes – Completion of demerger of A3 and A5 scenario

This is in reference to Exchange circular NSE/MSD/37300 dated March 26, 2018 regarding demerger of A3 and A5 scenarios. Completion of demerger of all the A3 and A5 scenarios is an important milestone in the POP refresh project as it will enable smoother transition and provide operational convenience to members.

Members with active A3 and A5 scenario were requested to place demerge or surrender requests on ENIT for the said scenarios. For members who could not do so within the given timeframe, the Exchange initiated the same on behalf of the members as per the provisions of the said circular.

To ensure completion of the demerger, members are required to cooperate and collaborate with Network Integrator HCL Comnet Ltd. Members are requested to complete the demerger activity latest by November 30, 2018.

Members are requested to note that post November 30, 2018, the Exchange shall initiate the process with HCL Comnet Ltd on behalf of the members for demerger of any such pending scenarios. Members would appreciate that under such circumstances they may find the transition less conducive in terms of control/timing etc. of the process. Members may note that any costs incurred in this regard shall be charged and collected from respective member's Exchange Dues Account at actuals.

Members are again requested to kindly co-operate and adhere to the processes/timelines to ensure an efficient transition towards the enhanced POP network.

For and on behalf of
National Stock Exchange of India Limited

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