National Stock Exchange Of India Limited

Department : Member Service	
Download Ref No: NSE/MSD/38932	Date : September 21, 2018
Circular Ref. No: 42/2018	

All Members,

Sub: Introduction of Commodities derivatives segment in Member Service modules on ENIT

In view of the introduction of commodities segment, members are requested to note the below:

1. All activities with regards to user id shifting, addition, disablement etc. for commodity segment can be done through the existing respective modules in ENIT.
2. Members can place the request for message bifurcation through the existing module in ENIT (Trading=> User Id Request=>Message/User Rate Change).
3. Members can bifurcate the message rate of their existing connectivity for Commodity segment. However, the maximum box rate permissible shall be 100 m.p.s in Commodity.
4. Trading members shall report the details of 12 digit CTCL/IBT/DMA/STWT terminals to the Exchange before routing any order through such terminals to avoid mismatches. Failure to upload the details, by a member, if observed shall render such terminals unauthorized and shall consequently attract disciplinary action as prescribed by the Exchange from time to time. Members may refer Exchange circular NSE/MSD/34638 dated April 13, 2017 in this regard.
5. Colocation facility shall not be available for Commodity segment. In view of the same, members shall not seek user ids for the same on IPs of colocation. Further, members shall ensure that their existing infrastructure, if any, in colocation for other segments is not used for trading in Commodity segment.
6. Members desirous of obtaining user ids are required to meet certification requirement as specified by SEBI/Exchange from time to time. Current requirement shall be as below:

Segment	**Applicable certification**
Commodity Derivatives segment	Valid certificate per member of any of the following modules ➢ NCFM Commodity Markets Module ➢ MCCP (MCX Certified Commodity Professional) ➢ NCDEX NICR Commodity Certification Course

7. Limits on User ids allotted under various connectivity shall be as below:

Category	**Messages per Second**	**Maximum permissible NEAT User Ids**	**Permissible NNF/ CTCL User Ids**
(A)	**(B)**	**(C)**	**(D)**
A	40	30 User IDs across CM, F&O, CD and CO segments	All dealers ids can be converted into NNF/CTCL subject to (C)
B	100	50 User IDs across CM, F&O, CD and CO segments	
C	200	100 User IDs across CM, F&O, CD and CO segments	
D	400	200 User IDs across CM, F&O, CD and CO segments	

8. Valid User Id requests complete in all respects received till 5:00 p.m. on a working day shall be processed on the same day and requests, if any thereafter, shall be processed on the next working day.

Members are required to abide by Exchange circular NSE/MSD/34638 dated April 13, 2017 and the rules/regulations as communicated by the Exchange/SEBI/Regulatory Authority from time to time in this regards.

For and on behalf of
National Stock Exchange of India Limited

Heena Pendharkar
Chief Manager