



NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : MEMBER SERVICE

Download Ref No : NSE/MSD/37989

Date : June 11, 2018

Circular Ref. No : 18/2018

To Mutual Fund Distributors

New Pricing Model for Membership of NMF II platform

The Exchange vide circular download ref. no. NSE/MEM/25314 dated December 19, 2013 had notified that the refundable deposit of Rs. 15,000/- (for individual / Proprietorship/ Partnership Firm/ LLP/ Trust/ Society/ HUF/ any other entity granted membership by AMFI) and Rs. 25,000/- (for Corporates) was applicable for registration of Mutual Fund Distributors (MFDs) on NMF II platform of the Exchange.

In our endeavour to facilitate MFDs to operate with an optimised cost structure, Exchange is pleased to announce waiver of refundable deposits remitted by MFDs with immediate effect. However, a one-time non-refundable membership registration fee of Rs. 2000/- (plus applicable taxes) will be applicable to avail membership of NMF II platform with effect from September 11, 2018. Further, in order to encourage MFDs to use digital platforms for Mutual Fund transactions, the aforementioned membership registration fee of Rs. 2000/- (plus applicable taxes) is waived off in the interim period from June 11, 2018 to September 10, 2018.

The process for registration of MFDs application shall remain unchanged, however additional details and documentation as required is updated in the application forms available on NSENMF website- i.e. www.nsenmf.com.

For and on behalf of
National Stock Exchange of India Limited

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