

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : MEMBER SERVICE**

Download Ref No : NSE/MSD/ 37083

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All Members,

Introduction of “Alpha” category membership in Currency Derivatives (CD) and Debt Segments

In continuation to Exchange circular NSE/MEM/21759 dated September 24, 2012, Exchange is pleased to announce introduction of “Alpha” category membership in Currency Derivatives (CD) and Debt segments.

The following features of ‘Alpha’ membership would be offered for Currency Derivatives (CD) and Debt Segments:

- Membership will be offered separately for CD or Debt segments as well as in combination with Capital Market, Futures & Options or both. The process for membership shall remain the same.
- Existing net-worth and deposit structure for Currency Derivatives and Debt segments offered under the Normal category of membership will apply to Alpha members.
- Maximum number of Client IDs allowed under this category will be 50 (on PAN basis). This is being allowed only to handle order flow of Family and Associate Firms / Companies
- Admission fees for new as well as additional segment will be exempt for Alpha category.
- Change of membership between Normal & Alpha shall be permitted.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Chief Manager

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