

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : MEMBER SERVICE**

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Date : October 05, 2017

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To All Members,

Sub: Discontinuation of Advance collection of service charges

In our constant endeavour to improve member experience and based on member's feedback, the Exchange is pleased to inform that:

- Applications related to connectivity and colocation shall be processed without collection of advance annual charges.
- Annual recurring charges towards connectivity and colocation shall not be collected in advance.
- Interest Free Security Deposits (IFSD) and one time charges, if any, wherever applicable shall be collected in advance.
- Exchange shall raise appropriate bills on the member at the end of each month for services consumed during that month.
- Annual advance transaction charges shall be discontinued in CM, FO & CD segments.

The above circular is effective for all new requests from October 2017.

For any billing and accounting related queries or information, members may contact the Finance & Accounts team on 26598142 or mail us at dl-fa-mem@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Chief Manager

Telephone No	Fax No	Email id
1800 266 0053	+91-22-26598155	msm@nse.co.in