NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : MEMBER SERVICE	
Download Ref.No.: NSE/MSD/34281	Date : February 28, 2017
Circular Ref.No.: 007/2017	

To All Members,

Review of User ID allotment limits

This is in continuation to Exchange consolidated circular NSE/MA/32144 dated April 1, 2016 regarding all matters relating to User Id requests.

Currently, Trading Members are required to choose a form of connectivity and category to access the trading platform of the Exchange. Depending on the category there exist limits on User IDs that can be allotted per IP. In our endeavor to facilitate operational excellence at member end, the Exchange is now pleased to announce removal of limit on conversion of NEAT ids to NNF/ CTCL Ids on a Single TAP IP as prescribe below:

Category	Messages per Second	Maximum permissible NEAT User Ids	Existing maximum permissible NNF/ CTCL User Ids	Revised NNF/ CTCL User Ids
(A)	(B)	(C)	(D)	(E)
A	40	30 User IDs across CM, F&O and CD segments	• Maximum 5 NNF/ CTCL User IDs • Not more than 4 NNF/ CTCL ids in single segment	All dealers ids can be converted into NNF/CTCL subject to (C)
B	100	50 User IDs across CM, F&O and CD segments	• Maximum 10 NNF/ CTCL User IDs • Not more than 8 NNF/ CTCL ids in single segment	

C	200	100 User IDs across CM, F&O and CD segments	• Maximum 10 NNF/ CTCL User IDs • Not more than 8 NNF/ CTCL ids in single segment	All dealers ids can be converted into NNF/CTCL subject to (C)
D	400	200 User IDs across CM, F&O and CD segments	• Maximum 20 NNF/ CTCL User IDs • Not more than 15 NNF/ CTCL ids in single segment	

Therefore, all dealer ids, subject to the maximum permissible NEAT ids allowed on the TAP IP, depending on the choice of category of connectivity opted by the trading member, can be converted to NNF/CTCL.

The compliance requirements, reporting requirements, dealer certifications, and any other matter in respect of User ids shall continue to be as specified in circular NSE/MA/32144 dated April 1, 2016.

The circular shall be effective from April 03, 2017.

For National Stock Exchange of India Limited

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