

NSE Clearing Limited

SEGMENT: MUTUAL FUND SERVICE SYSTEM	
Download Ref No: NCL/MFSS/75469	Date: July 30, 2026
Circular Ref. No: 278/2026	

All Participants,

Sub: Banks for Net Banking Direct Settlement for Mutual Fund Transactions on NSE MF Invest Platform

This is with reference to circular NCL/MFSS/ 71454 dated November 25, 2025. In the said circular para “1.2.1. Net Banking” it is mentioned that in respect of net banking payment made from certain banks are settled to clearing corporation account on same day (direct settlement).

Participants are requested to take note of following banks for direct settlement:

1. Axis Bank
2. HDFC Bank
3. ICICI Bank Limited
4. IDFC First Bank Ltd
5. IndusInd Bank
6. Kotak Mahindra Bank Limited

Direct settlement for following banks will be done on best effort basis.

1. State Bank of India

**For and on behalf of
NSE Clearing Limited**

**Onkar Phadnavis
Vice President**

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