

NSE Clearing Limited

SEGMENT: MUTUAL FUND SERVICE SYSTEM	
Download Ref No: NCL/MFSS/68163	Date: May 23, 2025
Circular Ref. No: 0153/2025	

Sub : Revised Settlement Schedule for Overnight Mutual Fund Schemes

All Participants,

This is with reference to SEBI circular SEBI/HO/IMD/PoD2/P/CIR/2025/56 dated April 22, 2025 and NSE circular NSE/NMFTM/68142 dated May 23, 2025 and further to our consolidated circular NCL/MFSS/67766 dated April 30, 2025.

In view of the revised market timings for redemption orders of Overnight Schemes, the settlement schedule shall be as follows :

Category	Settlement Type	Market Timings	Funds (Cut off Time/Day)	Units (Cut off Time/Day)
Redemption (Overnight Schemes)	U	9.00 am to 07.00 pm	T+1 day	07:15 pm on T day

The above mentioned settlement timing is applicable with effect from June 01, 2025.

**For and on behalf of
NSE Clearing Limited**

**Archana Upadhye
Associate Vice President**

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