Circular

NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

SEGMENT: MUTUAL FUND SERVICE SYSTEM	
Download Ref No : NCL/MFSS/51851	Date: March 31, 2022
Circular Ref. No : 0098/2022	

All Participants,

Sub: Discontinuation of usage of pool accounts for transactions in units of Mutual Funds on the Stock Exchange Platforms.

This is with reference to the SEBI circular Download Ref No SEBI/HO/IMD/IMD-I DOF5/P/CIR/2022/41 dated March 31, 2022 and in partial modification to our circular NCL/MFSS/51773 dated March 27, 2022 wherein NCL had issued guidelines for settlement of transactions on Mutual Fund Service System (MFSS) in respect of discontinuation of pool account.

Participants are requested to kindly note that the effective date for implementation of NCL circular reference number NCL/MFSS/51773 is revised from April 1, 2022 to July 1, 2022.

Accordingly, on or after July 01, 2022, new mandates shall be accepted only in favour of NCL and those mandates shall exclusively be for mutual fund transactions on MFSS and not for any other purpose.

For and on behalf of
NSE Clearing Limited

Onkar Phadnavis
Associate Vice President

Toll Free No	Fax No	Email id
1800 266 0050	**022-26598269**	mfss_clearing@nsccl.co.in