

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

SEGMENT: MUTUAL FUND SERVICE SYSTEM	
Download Ref No : NCL/MFSS/40768	Date : April 18, 2019
Circular Ref. No : 0098/2019	

All Participants,

Sub: Settlement of MFSS Subscription unit shortages

Participants are hereby requested to note the facility for settlement of MFSS Subscription unit shortages.

Settlement of MFSS Subscription unit shortages shall be operational from April 22, 2019.

Following are the features of Settlement of MFSS Subscription unit shortages:

- In case where units are not provided/ partial quantity is provided in the AMC Account, the units available shall be allocated to the subscription orders.
- The balance unallocated orders shall be shifted to next immediate settlement type and settlement number. However, such shifted orders shall be settled in next settlement cycle with least preference i.e. priority shall be given to orders received for the present settlement type and settlement number.
- A report shall be sent to participants, for information of shortage. Format of report is attached as **Annexure 1**.
- The RTA is required to provide the remaining quantity for unallocated orders in AMC Account for settlement in next immediate settlement type and settlement number.
- In case, the shifted orders remain un-allocated in next settlement cycle, the same shall be treated as closed i.e. no further attempt shall be made to get the units from AMC/ RTA for allocation. AMC/ RTA is expected to settle the units for such orders directly with the investor
- A report shall be sent to participants, for information of such shortage. Format of report is attached as **Annexure 2**.

**For and on behalf of
NSE Clearing Limited**

(Formerly known as National Securities Clearing Corporation Limited)

**Sunil Bhatia
Senior Manager**

Annexure 1

Report name: M_memcode_SHRT_SETTYPNO_DDMMYYYYY.csv

Order No
 Client code
 Settlement Type
 Settlement No
 Security Symbol
 Security Series
 Security ISIN
 DELIVERING_MEMBER
 Quantity_to_be_received
 Quantity Received – *This will always be null.*
 Short quantity

Annexure 2

Report name: M_memcode_SHRT_F_SETTYPNO_DDMMYYYYY.csv

Order No
 Client code
 Settlement Type
 Settlement No
 Security Symbol
 Security Series
 Security ISIN
 DELIVERING_MEMBER
 Quantity_to_be_received
 Quantity Received – *This will always be null.*
 Short quantity

Toll Free No	Fax No	Email id
1800 266 0057	022-26598269	mfss_clearing@nsccl.co.in