NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

SEGMENT: MUTUAL FUND SERVICE SYSTEM	
Download Ref No : NCL/MFSS/ 40226	**Date : February 14, 2019**
Circular Ref. No : 0045 /2019	

All Participants,

Sub: Same day cancellation of Regular Subscription orders

This is with reference to circular no. NSCCL/MFSS/39839 dated January 01, 2019. Participants are requested to note revised timings for the cancellation of regular Subscription orders placed on the MFSS platform.

Revised timings shall be applicable from February 22, 2019.

Change in T day Process:

- Provisional Subscription obligation files (SOBG) as per file format provided in **Annexure 1** shall be downloaded to participants on the T day at around 3:45 PM for all regular subscription orders of mutual fund units.
- All the subscription orders shall be posted on NSCCL - MASS for participants after provisional SOBG on T day.
- Participants can cancel the orders till 05:45 PM on T Day.
- There is no change in the cancellation procedure and file structure for COBG and CROBG.
- Final Subscription obligation files (FOBG) as per file format provided in **Annexure 2** shall be downloaded to participants on the T day at around 6:30 PM for all valid regular subscription orders of mutual fund units.

Change in T+1 day Process:

- The Clearing Corporation of the Exchange shall debit the designated clearing bank account of the Participants on T+1 morning by 8:30 AM. Participants are required to provide the pay-in to the extent of amount provided in FOBG.
- In case of partial funds pay-in, all subscription orders of the participant shall be cancelled.
- Wherever the partial funds are collected from the bank account the same shall be returned to the designated bank account of the Participant.
- Appropriate action as declared by Clearing Corporation from time to time, including levy of penalty, shall be taken on Participants who fail to fulfil their funds obligation.
- There is no change in the Daily Funds report (DFND) downloaded to Participants after completion of funds settlement.

There is no change in the unit settlement process and related reports.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Sunil Bhatia
Sr. Manager

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<u>Annexure 1</u>

PROVISIONAL SUBSCRIPTION OBLIGATION REPORT (SOBG)

File Name **-** <Seg Code>_<Memcode>**_SOBG_**<ddmmyyyy>.csv

File Location- MFSS/ M<Members Folder>/Reports/Dnld

File details

Order Date

Settlement Date

Settlement Type

Settlement No

Trading Member Code

Client code

Depository ID

DP Client ID

Order number

Order Indicator (‘S’ for Subscription)

Symbol

Series

Amount (Rs)

Annexure 2

FINAL SUBSCRIPTION OBLIGATION REPORT (FOBG)

File Name **-** <Seg Code>_<Memcode>**_FOBG_**<ddmmyyyy>.csv

File Location- MFSS/ M<Members Folder>/Reports/Dnld

File details

Order Date

Settlement Date

Settlement Type

Settlement No

Trading Member Code

Client code

Depository ID

DP Client ID

Order number

Order Indicator (‘S’ for Subscription)

Symbol

Series

Amount (Rs) – Participants are required to make this amount available with its settlement account on T+1 day before 8:30 AM in order to avoid cancellation of all subscription orders.