

## NSE Clearing Limited

DEPARTMENT: LEGAL & SECRETARIAL

Download Ref No: NCL/LEGAL/74292

Date: May 19, 2026

Circular Ref. No: 01 /2026

All Clearing Members,

**Sub: Amendment to Regulations**

The provisions contained in the Regulations (Capital Market segment) of NSE Clearing Limited shall be amended, pursuant to the SEBI Master circular on 'Electronic Gold Receipts (EGRs)' reference number SEBI/HO/MRD/MRD-PoD-1/CIR/2024/87 dated June 24, 2024, to the extent given hereunder.

1. **APPLICABILITY** under the Capital Market Regulations is amended as under (words in bold letters are included to the existing provision):

Quote:

**[APPLICABILITY**

These Regulations shall be applicable to all clearing members admitted to the Capital Market Segment of the NSE Clearing Limited hereinafter referred to as 'Clearing Corporation'. These Regulations shall also be applicable mutatis mutandis to all Clearing Members dealing in Debt segment *and EGR Segment* of the Clearing Corporation unless the context requires otherwise or unless otherwise specified by the relevant authority from time to time.]

Unquote

2. After Regulation 1.3, of the Capital Market Regulations, the following Regulation shall be inserted namely:

Quote

## NSE Clearing Limited

### “1.3A Electronic Gold Receipt/ EGR

Electronic Gold Receipt / EGR shall have such meaning as may be assigned by SEBI from time to time in this regard for clearing and settlement in EGR Clearing Segment of the Clearing Corporation.”

Unquote

### 3. Insertion of following chapter after Chapter 22 as Chapter 23 of the Capital Market Regulations

Quote

#### “CHAPTER 23: PROVISIONS RELATING TO ASSAYING AGENCIES

##### 23.1 Norms for Assaying Agencies

- a. The Clearing Corporation shall prescribe the norms and procedures for empanelment/accreditation of assaying agencies for testing the purity of gold underlying the EGRs.
- b. The complaints pertaining to the purity of gold (deposited by accredited refinery) shall be taken up by the beneficial owner (Constituent) of the EGR, with the accredited assayer, empanelled with the Clearing Corporation.

##### 23.2 Assaying Charges

- a. All the expenses related to assaying, such as transportation and assaying charges shall be incurred by the beneficial owner on whose request/complaint, the assaying is done.
- b. The charges of the assaying agency shall be in conformity with the charges, if any, prescribed by SEBI in this regard

Unquote

**For and on behalf of  
NSE Clearing Limited**

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