Circular

National Stock Exchange Of India Limited

DEPARTMENT : LEGAL & SECRETARIAL	
Download Ref No. : NSE/LEGAL/42768	Date : November 28, 2019
Circular Ref No. : 2	

To All Members

Sub : Amendment in Rule 17 of NSEIL Rules

The Rules of the National Stock Exchange of India Limited (NSEIL) are amended as under.

NSEIL Rules

(i) The words "**or on appeal by the trading member concerned**" in Rule 17 under Chapter IV of NSEIL Rules are deleted and the Rule is amended as:

Quote

17. Reconsideration/Review

Subject to the provisions of the Securities Contracts (Regulation) Rules, 1957 the relevant authority may of its own motion within 90 days from the date of communication of decision of the relevant authority to the member reconsider and may rescind, revoke or modify its resolution withdrawing all or any of the membership rights or fining, censuring or warning any trading member. In a like manner the relevant authority may rescind, revoke or modify its resolution expelling or suspending any trading member.

Unquote

For National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

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