

**Department: INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/73596

Date: April 02, 2026

Circular Ref. No: 16/2026

To All Members,

**Sub: Unique Client Codes (UCCs) with Non-Verified KRA Status**

This has reference to SEBI Circular no SEBI/HO/MIRSD/FATF/P/CIR/2023/0144 dated August 11, 2023, on "Simplification of KYC Process and Rationalisation of Risk Management Framework at KYC (Know Your Client) Registration Agencies (KRAs)". The circular has provided that clients in whose case attributes of records cannot be verified shall not be allowed to transact further in securities market until the attributes are verified.

In view of the same Trading Members are hereby advised to mark inactive/close all the existing UCC which have not been verified by KRA, by April 30, 2026. Any Non-Compliance with this requirement shall be viewed seriously by the Exchange.

For any queries or issues related to client KRA status, Members are requested to contact the respective KRAs directly. In case of any Exchange query kindly contact [uci@nse.co.in](mailto:uci@nse.co.in).

**For and on behalf of**

**National Stock Exchange of India Limited**

**Shanti Idnani**

**Associate Vice President**

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