

National Stock Exchange Of India Limited**Department: INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/68832

Date: June 30, 2025

Circular Ref. No: 23/2025

To All Members,

Sub: Updation of Account Type Field in UCC database

This is with reference to the Exchange circular NSE/ISC/59004 dated October 18, 2023, wherein the 'Account Type' field was introduced to capture the type of UCC i.e. 'OWN', 'ERROR' or 'Client'. Where the UCC contains the PAN of the Trading Member, then 'Account Type' can be "OWN" or 'ERROR' and where the PAN is of other than the Trading Member, the 'Account Type' should be by default 'Client'.

Additionally, as per Exchange circular NSE/INVG/56395 dated April 17, 2023, Trading Members were required to disclose the client codes which are classified as 'Error Accounts' to the Exchange at the time of UCC upload. The client code of the designated error account should have the nomenclature as 'ERROR' or 'ERROR%' where % is a number. Hence, it is essential that all the UCCs belonging to TM's Error Account should be appropriately tagged as 'ERROR' in the 'Account type' field.

As per the Exchange Circular No. NSE/ISC/68187 dated May 26, 2025, the Trading Members are advised to ensure that the UCCs used for ERROR account should be categorized as 'ERROR', to avoid the UCC from being marked as 'Not Permitted to Trade' under the Direct Payout Phase II implementation w.e.f. July 07, 2025.

Trading Members are advised to take note and comply with the above guidelines.

In case of any query kindly contact uci@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

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