

National Stock Exchange Of India Limited**Department: INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/65968

Date: January 03, 2025

Circular Ref. No: 01/2025

To All Members,

Sub: Trading Supported by Blocked Amount in Secondary Market

This is with reference to Exchange Circular ref. no. NSE/ISC/59004 dated October 18, 2023, NSE/ISC/59712 dated December 11, 2023 and NSE/ISC/60296 dated January 17, 2024 regarding "Trading supported by Blocked Amount in Secondary Market" (TSBA).

Under the UPI mechanism, the primary holder's name and PAN undergoes verification against the Bank and Demat account details provided by the client. If disparities or mismatches are detected, the record will not be validated by the NPCI/Depositories and client will not be eligible for utilizing the '**Unified Payments Interface (UPI)**'.

It was communicated in Exchange circular NSE/ISC/60296 that "only records uploaded through the UCC module with successfully validated PAN, bank details and demat details by 4:00 p.m. on the trading day will qualify for trading under UPI". **Please note that this time limit of 4.00 p.m. is now being revised to 3.00 p.m.**

You are kindly requested to take note of this change.

In case of any query kindly contact uci@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Shanti Idnani
Associate Vice President**

Toll Free No	Email id
1800 266 0050 (select option 5)	uci@nse.co.in