

National Stock Exchange Of India Limited**Department: INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/64967

Date: November 08, 2024

Circular Ref. No: 58/2024

To All Members,

Sub: Enhancement of Operational Efficiency and Risk Reduction - Pay-out of Securities directly to client demat account

This is with reference to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2024/75 dated June 05, 2024, Exchange Circular No. NSE/INSP/62420 dated June 11, 2024, Exchange Circular No. NSE/ISC/62810 dated July 05, 2024, Exchange Circular No. NSE/ISC/63535 dated August 23, 2024, Exchange Circular No. NSE/ISC/64423 dated October 08, 2024 and Exchange Circular No. NSE/ISC/64509 dated October 11, 2024 on "Enhancement of Operational Efficiency and Risk Reduction - Pay-out of Securities directly to client demat account".

In line with the above, the Exchange is conducting an exercise to validate Primary / Secondary demat accounts details uploaded in the Exchange Unique Client Code (UCC) database. Demat account details of current active UCCs have been validated with the respective Depositories, the same had been earlier shared with Trading Members. Further, on an incremental basis, demat account details of new UCCs being created or existing UCCs wherein demat account details have been modified are also being validated with the depositories on an on-going basis.

In order to assist the Trading Members to identify the validation status of the demat accounts and rectify where-ever necessary, the Exchange is disseminating "segment wise demat account validation report" on the extranet by EOD daily. This report provides a comprehensive overview of the validation status of all active UCCs.

Segment wise demat account validation reports are available with below naming convention and path:

File name: SEG_TMCODE_UCC_DEMAT_ACCOUNT_VALIDATION_STATUS_DATE_SEQUENCE.csv**File Path:** Extranet

Segment	Path
CM	/CMFTP/Reports
FO	/FAOFTP/Reports
CDS	/CDSFTP/Reports
CO	/COMTFTP/Reports
DEBT	/DEBTFTP/Reports
SLB	/SLBFTP/Reports

You are required to take note of the above.

In case of any query kindly contact uci@nse.co.in

**For and on behalf of
National Stock Exchange of India Limited**

**Shanti Idnani
Associate Vice President**

Toll Free No	Email id
1800 266 0050 (select option 5)	uci@nse.co.in