Department: INVESTOR SERVICES CELL	
Download Ref No: NSE/ISC/52722	Date: June 23, 2022
Circular Ref. No: 14/2022	

To All Members,

Compliant UCCs ONLY will be allowed to place orders / bids w.e.f. July 4, 2022

In continuation to our circulars No. NSE/ISC/51754 dated March 24, 2022, NSE/ISC/51850 dated March 31, 2022 and NSE/ISC/52628 dated June 14, 2022, wherein it was informed, that only **Compliant UCCs** shall be allowed to place orders / bids **w.e.f. July 01, 2022.**

Pursuant to discussion between MIIs it has been decided that that the check for compliant UCC shall be effective from Monday, July 04, 2022. The complaint UCCs shall be validated at the time of order entry, trade modification and placement of bids in OFS, Tender Offers under Takeovers, Buy Back and Delisting**.**

Members are required to ensure, that the UCCs for PRO and Clients are compliant with the below guidelines under all the segments (CM, F&O, CD, Commodity Derivative, SLBM and Debt Market):

1. Compliant with 6 KYC attributes viz Name, Complete address (including PIN code No. in case of address of India), PAN, valid Mobile number, Valid email-id, Income details/range.
2. Custodian details updated for clients availing custodian services.
3. PAN verification status of the client is Approved.

The trading members are advised to keep their non-compliant clients having open position informed of the aforesaid timelines. The clients not fulfilling the above guidelines shall not be permitted to trade **w.e.f Monday, July 4, 2022,** neither will they be able to square up their open positions, until they comply with the aforesaid requirement. Eventually, such open positions will naturally expire on the expiry date of the respective contract.

The non-compliant UCCs on fulfilment of the conditions specified above and on due verification /approval of Exchange shall be considered compliant and permitted to trade by the Exchange only on the next trading day. The extant provisions not stated in this circular shall continue as defined in the previous circulars.

Trading Members are advised to take note and comply with the above guidelines.

For and on behalf of
National Stock Exchange of India Limited

Dinaz Shroff
Chief Manager

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