

National Stock Exchange Of India Limited**Department: INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/52628

Date: June 14, 2022

Circular Ref. No: 13 /2022

To All Members,

Compliant UCCs ONLY will be allowed to place bids in Offer for Sale (OFS) and Tender Offers under Takeovers, Buy Back and Delisting w.e.f. July 01, 2022

This is with reference to our circular NSE/CMTR/48532 dated June 9, 2021 wherein it was informed that UCCs has to be updated and “Approved” in UCI system one day prior to the start of the bidding session.

Further, vide circulars No. NSE/ISC/51754 dated March 24, 2022 and NSE/ISC/51850 dated March 31, 2022, it was informed, that only compliant UCCs shall be allowed to place orders w.e.f. July 01, 2022. As defined in the above circulars the compliant clients are:

1. Compliant with 6 KYC attributes viz Name, Complete address (including PIN code No. in case of address of India), PAN, valid Mobile number, Valid email-id, Income details/range.
2. Custodian details updated for clients availing custodian services.
3. PAN verification status of the client is Approved.

In view of the above, trading members are requested to note that only Compliant clients as defined above shall be allowed to place bids in OFS and Tender Offers under Takeovers, Buy Back and Delisting w.e.f. July 01, 2022.

Further, the trading members shall ensure that compliant UCC of self (PRO) and it's clients are updated in Unique Client Identification (UCI) system a day prior to the OFS/Tender Offer bidding session.

Trading Members or it's Clients shall not be able to participate in the bidding session, if the UCC is updated or shall become compliant, on the day of OFS/Tender Offer bidding session and accordingly orders shall not be accepted.

It may be noted, that the UCCs identified as compliant of Capital Market segment by the Exchange at 22.00 hrs. on the previous day shall be considered as permitted to trade for the next bidding day.

Trading Members are advised to take note and comply with the above guidelines.

**For and on behalf of
National Stock Exchange of India Limited**

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