

National Stock Exchange Of India Limited**Department: INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/49522

Date: September 06, 2021

Circular Ref. No: 24/2021

To All Members and Participants

Amendment to SEBI Circular SEBI/HO/DMS/CIR/P/2017/15 dated February 23, 2017, on Amendment pursuant to comprehensive review of Investor Grievance Redressal Mechanism

SEBI had issued Circular No. SEBI/HO/DMS/CIR/P/2017/15 dated February 23, 2017, on Amendment pursuant to comprehensive review of Investor Grievance Redressal Mechanism.

SEBI has issued Circular No. SEBI/HO/MRD1/ICC1/CIR/P/2021/625 dated September 2, 2021, modifying / replacing the following clauses of the SEBI circular dated February 23, 2017:

- Clause 1.H - Place of arbitration / appellate arbitration
- Clause 1.J - Speeding up grievance redressal mechanism
- Clause 2.E - Determination of legitimate claims from IPF for clients of the defaulter member
- Clause 2.F - Threshold limit for interim relief paid out of IPF in Stock Exchanges

The copy of the SEBI circular dated September 2, 2021, is attached as Annexure A.

Members and Market Participants are requested to take note of the contents of the circular.

For and on behalf of
National Stock Exchange of India Limited

Dinaz Shroff
Chief Manager

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