

National Stock Exchange Of India Limited**Department : INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/46405

Date: November 20, 2020

Circular Ref. No: 05/2020

To All Members,

Disclosures by Stock Exchanges for Commodity Derivatives

This is in continuation to the circular No. 40/2020 (Download Ref No: NSE/COM/46294) dated November 6, 2020, regarding Introduction of Futures contracts on underlying Crude Degummed Soybean Oil in Commodity Derivatives Segment.

As per SEBI circular No. SEBI/HO/CDMRD/DNPMP/CIR/P/2019/08 dated January 04, 2019 copy attached as Annexure I, Exchange is required to display commodity wise details of the positions held by various categories of clients viz. Farmer / FPO, Value Chain Participants (VCP), Proprietary Traders (applicable to Member's OWN account), Domestic Financial Institutional Investors, Foreign Participants and Others

1. Farmers/FPOs: It includes participants such as Farmers, Farmers' Cooperatives, Farmers Producers Organisations (FPOs) and such entities of like nature.
2. Value Chain Participants (VCPs): It includes participants such as Processors, Commercial users as Dal and Flour Millers, Importers, Exporters, Physical Market Traders, Stockists, Cash & Carry participants, Produces, SMEs/MSMEs & Wholesalers etc., but excludes Farmers/FPOs.
3. Proprietary Traders: It includes the members of stock exchanges trading in their proprietary account.
4. Domestic Financial Institutional Investors: It includes participants such as Mutual Funds (MFs), Portfolio Managers, Alternative Investment Funds (AIFs), Banks, Insurance Companies and Pension Funds etc., which are allowed to trade in commodity derivatives
5. Foreign Participants: It includes participants such as Eligible Foreign Entities (EFEs), NRIs etc. which are allowed to trade in commodity derivatives markets
6. Others: All other participants which cannot be classified in the above categories

Accordingly, the members are required to obtain self-declaration from their clients on commodity wise categorization. The trading members are required to provide the said information of client categorization to the Exchange through a file upload facility. The file format is attached as Annexure II. The information regarding the upload facility shall be provided through subsequent circular.

Members are requested to adhere to the requirement of the categorization of clients trading in commodity segment for each commodity prior to trading.

**For and on behalf of
National Stock Exchange of India Limited**

**Dinaz Shroff
Chief Manager**

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