

National Stock Exchange of India Limited

Circular

Department: Primary Market Segment	
Download Ref No: NSE/IPO/62511	Date: June 20, 2024
Circular Ref. No: 10/2024	

All Participants,

Introduction of bidding in Small and Medium Real Estate Investment Trust (SM REIT)
under e-IPO Module

SEBI vide notification no. SEBI/LAD-NRO/GN/2024/166 dated March 08, 2024 amended Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment) Regulations, 2024 to include Chapter VIB in the regulations, which introduced Small and Medium REITS (SM REIT). The units of the scheme of the SM REIT shall be mandatorily listed on the recognized stock exchange(s) having nationwide trading terminals.

Exchange has developed a facility for bidding in units of SM REIT on its existing web based e-IPO Platform. Trading members, self-certified syndicate banks (SCSB), depository participants (DP) and registrar and transfer agent (RTA) registered on e-IPO platform, shall be eligible to participate in bidding of SM REIT.

Features of SM REIT on e-IPO bidding platform:

- The bidding shall only be within the price band of SM REIT issue.
- Bidding process shall be on similar lines as that of public issue of Real Estate Investment Trusts (REITs).
- Bids can be placed via API/Bulk Upload / Manually.
- Participants can use existing file format of REITs public issue for bulk upload for placing bids.
- Bidding with cut-off & UPI id not allowed.
- Details of Mismatch in Pan / DP ID - Client ID shall be provided during the issue period for modification.
- On T+1 Day (T day being the closure day) for mismatch bids, modification of either DP details (DP Name, DP ID / Ben Id) or PAN (ANY ONE) can be modified in Post Issue Modification session.
- SMS & Email alerts to investors and Bid verification facility on website.

In order to familiarize participants with the new facility of bidding in units of SM REIT, the Exchange shall be providing a mock session in the e-IPO UAT environment from June 21, 2024 to June 28, 2024. The security parameters for mock session are as follows:

URL for Mock Session	https://uat-ipo.nseindia.com/eipo/bidux/login.jsp
Security symbol	MOCKSMREIT
Price Range	Rs.800 to Rs.805
Lot size	1600 units and in multiples thereof
Minimum Order Size	1600 units
Tick size	Re.1
Categories	FI, IC, MF, FII, OTH, CO, IND, NOH
Mock Session Timings	10.00 A.M. to 5.00 P.M.

Participants are requested to actively participate in mock session available in the e-IPO UAT environment.

For and on behalf of
National Stock Exchange of India Limited

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