

National Stock Exchange of India

Circular

Department: Primary Market Segment	
Download Ref No: NSE/IPO/ 55502	Date: February 03, 2023
Circular Ref. No: 01/2023	

All Members,

Non-Competitive Bidding for Sovereign Green Bonds (SGrBs) on e-Gsec Platform

This is further to NSE circular reference no. NSE/IPO/42666 dated November 15, 2019 regarding “Non-Competitive Bidding for State Development Loan (SDL) in e-Gsec Platform”. Currently, the non-competitive bidding facility allows retail investors to participate on non-competitive basis in auction of Government of India Dated securities (Gsec), Treasury Bills (T-bills) and State Development Loans (SDL).

RBI in its Press Release ref. no. 2022-2023/960 dated September 29, 2022 regarding “Issuance Calendar for Marketable Dated Securities for October 2022 - March 2023” had notified that The Government of India in addition to the notified securities will also issue Sovereign Green Bonds for an aggregate amount of ₹16,000 crore and that the details of the same will be notified separately by the Reserve Bank of India in consultation with the Government of India.

Further to the above notification, RBI vide Press Release reference No. 2022-2023/1506 dated January 06, 2023, has notified issuance of Marketable Sovereign Green Bonds (SGrBs) along with the indicative calendar for issuance of the SGrBs for the fiscal year 2022-23. SGrBs shall be used for mobilizing resources for green infrastructure and the proceeds will be deployed in public sector projects which help in reducing the carbon intensity of the economy.

In view of the above, the Exchange shall provide an online bid collection facility on existing ‘e-Gsec’ platform of e-IPO to its members for entering bids of the eligible retail investors for Sovereign Green Bonds (SGrBs). Trading Members and Investors dealing through Trading Members already enabled on e-Gsec platform are eligible to participate in non-competitive bidding of SGrBs. The existing Trading Members and Investors are NOT required to sign the Participant and Investor Undertakings as provided in Annexure 4 and Annexure 5 respectively (“Undertakings”) and are hereby deemed to re-confirm the terms of the Undertakings for SGrBs under this Circular).

Members who wish to get enabled on **e-Gsec** platform are requested to refer NSE Circular ref. no NSE/IPO/37593 dated April 23, 2018 and NSE Circular ref. no NSE/IPO/40943 dated May 08, 2019.

List of Annexures enclosed with the circular are given below:

Particulars	Annexure No
Bidding Parameters	1
Operating Guidelines for Non-Competitive Bidding Facility on e-Gsec Platform	2
Terms and Conditions Governing Non-Competitive Bidding Facility on e-Gsec Platform	3
E-Undertaking - Participants	4
Investor declaration cum undertaking	5
RBI Notification dated January 06,2023	6
File Format for bulk upload facility	7
Member Reports	8
RBI Press Release dated February 03,2023 for Auction	9

Further, Members are requested to note that, to centralize the information regarding non-competitive bidding, details of all subsequent auctions shall be only available on the below NSE website link

<https://www.nseindia.com/market-data/all-upcoming-issues-ipo>

The non-competitive bidding facility for Sovereign Green Bonds (SGrBs) on e-Gsec and goBID mobile APP shall be available w.e.f **February 06, 2023**.

For and on behalf of
National Stock Exchange of India Limited

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