National Stock Exchange of India

Circular

Department: PRIMARY MARKET SEGMENT	
Download Ref No: NSE/IPO/53102	Date: July 27, 2022
Circular Ref. No: 24/2022	

All Participants

Update on Processing of ASBA applications for Rights Issue and Call Money Notice

This is with reference to SEBI Circular SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022. As per said SEBI circular, the ASBA applications in Public Issues shall be processed only after the application money is blocked in the investor's bank accounts.

In line with Equity IPO changes, SEBI has informed the Exchange that the provisions of above-mentioned circular shall also be applicable/extended to bidding in Rights Issues and Call Money Notice. Accordingly, Exchange shall accept the ASBA applications on their platform only with a mandatory confirmation on the application money blocked for Rights Issues and Call Money Notice.

In view of the above following changes shall be applicable for Rights Issue:

1. The existing Bank/Internal Reference number field in bulk upload file shall be renamed as **ASBA Blocking Reference Number** and the field length shall be upto 60 (alphanumeric) characters.
2. ASBA Blocking Reference Number shall be made as a **mandatory field** at the time of bid entry through manual, bulk upload & API mode.
3. ASBA Block Ref No shall **mandatorily start/prefix with- "D" indicating Direct ASBA** (Bank User)
4. Special characters shall be allowed except the following special characters:

Special Character Not Allowed	Tilde	Comma	Pipe	Ampersand	Percentage
	~	,	|	&	%

5. There is NO other change/additional field in bulk upload file format.
6. In case of API mode, Exchange shall issue revised API document separately with additional remark for existing field reference number.

Following changes shall be applicable for Call Money Notice:

1. The existing Bank/Internal Reference number field in bulk upload file shall be renamed as **ASBA Blocking Reference Number** and the field length shall be upto 60 (alphanumeric) characters.
2. ASBA Blocking Reference Number shall be made as a **mandatory field** at the time of bid entry through manual & bulk upload mode.
3. ASBA Block Ref No shall mandatorily start/prefix with **"D"** indicating **Direct ASBA** bids by bank user and **"T"** for bids entered by members for their investors with **3-in-1 type account** facility.
4. Special characters shall be allowed except the following special characters:

Special Character Not Allowed	Tilde	Comma	Pipe	Ampersand	Percentage
	~	,	|	&	%

5. There is NO other change/additional field in bulk upload file format.

For SCSBs and Syndicate Members with 3-in-1 type account facility to get accustomed pursuant to the above changes, the Exchange shall be conducting mock session in UAT environment. The details of mock are provided as Annexure 1 (Rights Issue) and Annexure 2 (Call Money Notice).

The above changes shall be effective in Live for all Right Issues and Call Money Notices starting on or after **September 01, 2022**.

SCSBs and Syndicate Members with 3-in-1 type account facility are requested to take note of above changes and plan their preparedness accordingly.

For and on behalf of
National Stock Exchange of India Limited

Abhijeet Sontakke
Associate Vice President

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Annexure 1 - Mock Parameters for Rights Issue

Mock Session Details	
Mock Session	01-Aug-2022 to 31-Aug-2022
Bidding Timings	10.00 A.M. to 5.00 P.M.
Mock Web URL	**https://uat-ipo.nseindia.com/eipo/bidux/login.jsp**

Mock Security Parameters	
Security Symbol	**RIGHTS2022**
Series	EQ
Company Name	Rights Test Limited
Type of Issue	Rights Issue
Market Lot	1 Equity Share
Face Value	₹ 10 per Equity share
Issue Price	₹ 21.50 per Equity share

Annexure 2 - Mock Parameters for Call Money Notice

Mock Session Details	
Mock Session	01-Aug-2022 to 31-Aug-2022
Bidding Timings	10.00 A.M. to 5.00 P.M.
Mock Web URL	**https://uat-ipo.nseindia.com/eipo/bidux/login.jsp**

Mock Security Parameters	
Security Symbol	**CALMNY2022**
Series	EQ
Company Name	Call Money Test Limited
Type of Issue	Call Money Notice
Market Lot	1 Equity Share
Face Value	₹ 5 per Equity share
Call Money Price	₹ 125 per Equity share payable on Call