

National Stock Exchange of India

Circular

Department: PRIMARY MARKET SEGMENT	
Download Ref No: NSE/IPO/53056	Date: July 22, 2022
Circular Ref. No: 23/2022	

All Participants

Update on Syndicate ASBA bids related to Processing of ASBA applications in Public Issue of Equity Shares and Convertibles

This is in continuation and partial modification to Exchange circular 21/2022 (download Ref No: NSE/IPO/52963) dated July 13, 2022 and with reference to SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, on Processing of ASBA applications in Public Issue of Equity Shares and Convertibles.

In view of the implementation of above-mentioned SEBI circular and after discussion with stakeholders including Trading Members and Self-Certified Syndicate Banks (SCSBs), it is decided that Trading Members, Syndicate Members, Registrar and Transfer Agent and Depository Participants shall submit Syndicate ASBA bids (**Individual Investor applications/bids above Rs.5 Lacs and NII & QIB applications/bids above Rs.2 Lacs**) through Self-Certified Syndicate Banks (SCSBs) only.

The facility for direct bidding by Trading Members, Syndicate Members, Registrar and Transfer Agent and Depository Participants for **Syndicate ASBA bids** (Individual Investor applications above Rs.5 Lacs and NII & QIB bids above Rs.2 Lacs) **shall NOT be available w.e.f. September 1, 2022**, except for Trading Members having the facility to Investor to submit the bid-cum-application form online using the facility of linked online trading, demat and bank account (3-in-1 type accounts).

Registered Trading Members with 3-in-1 type accounts facility provider shall be able to place ASBA bids on NSE e-IPO platform by providing blocking ref no details while bidding. Trading Members, Syndicate Members, Registrar and Transfer Agent and Depository Participants are requested to note that the Reference Number field is mandatory/applicable ONLY to registered Trading Members providing (3-in-1 type accounts) facility while placing ASBA Bids.

In this regard, Exchange has made following changes applicable to Trading Members providing 3-in-1 type accounts facility:

1. The existing field Reference number shall be mandatory for ASBA/Non-UPI bids entered by Members for investors with 3-in-1 type account facility.
2. To provide ASBA block ref no/details the reference No shall mandatorily start/prefix with **"T"** for bids entered by members for their investors with 3-in-1 type account facility.
3. Only 1 bank from the parent group shall be allowed for bidding under syndicate ASBA bids.
4. The field length of Ref no has been increased upto 60 (alphanumeric) characters. Special characters shall be allowed except the following special characters:

Special Character Not Allowed	Tilde	Comma	Pipe	Ampersand	Percentage
	~	,		&	%

5. In case of API mode, Exchange shall issue revised API document separately with additional remark for existing field reference number. Kindly refer enclosed Annexures for updation in bulk upload file formats.

Members who have activated IPO bidding for their investors having 3-in-1 type account facility (linked online trading, demat and bank accounts) are requested to take note of above and plan their system preparedness accordingly.

Further, any new Members who wish to activate IPO bidding for their investors having 3-in-1 type account facility, are requested to send email on **ipo_trade@nse.co.in** for further documentation and activation process.

Kindly refer following annexures for changes in bulk upload files applicable for Syndicate Members:

Particulars	Annexures
Uniform Bulk Upload File Format for EQ IPO	1
Common/Standardized Bulk Upload File Format for EQ IPO	2
e-Form Generation and Bulk Upload File Format for EQ IPO	3

The Exchange shall be conducting mock session in UAT environment upto **August 31, 2022** pursuant to the above changes. The details of mock are provided as Annexure 4.

The above changes shall be effective in Live for all equity IPO's starting on or after **September 01, 2022**.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Associate Vice President**

Toll Free No		Email id
1800 266 0050 – (Option 1)		msm@nse.co.in

Annexure 4 - Mock Parameters

Mock Session Details	
Mock Session	26-Jul-2022 to 31-Aug-2022
Bidding Timings	10.00 A.M. to 5.00 P.M.
Live Web URL	https://uat-ipo.nseindia.com/eipo/bidux/login.jsp

Mock Security Parameters	
Security Symbol	ABC
Series	EQ
Company Name	ABC Limited
Face Value	Rs.10 per Equity Share
Price Range for Mock	Rs.280 to Rs.300
Discount	Rs. 12 Per Equity Share for Eligible Employees
Lot size for Mock	Minimum 50 equity shares and in multiples thereof
Minimum Order Size for Mock	50 Equity Shares
Tick size	Re.1
Categories	FI, IC, MF, FII, OTH, CO, IND, NOH, SHA and EMP