

National Stock Exchange of India

Circular

Department: PRIMARY MARKET SEGMENT	
Download Ref No: NSE/IPO/52753	Date: June 27, 2022
Circular Ref. No: 20/2022	

All Participants,

Introduction of Unified Payment Interface (UPI) mechanism for Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs)

This is in continuation to SEBI circular no. SEBI/DDHS/CIR/P/2019/15 and SEBI/DDHS/CIR/P/2019/16 dated January 15, 2019 regarding the process of payment for application in public issue of units of Real Estate Investment Trusts (REITs) and units of Infrastructure Investment Trusts (InvITs) through the facility of ASBA.

Further, SEBI vide circular no. SEBI/HO/DDHS/DDHS_Div3/P/CIR/2022/086 and SEBI/HO/DDHS/DDHS_Div3/P/CIR/2022/085 dated June 24, 2022, has decided to provide an additional option to individual investors to apply in public issues of units of Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs), with a facility to block funds through Unified Payments Interface (UPI) mechanism for application value upto Rs. 5 Lac.

The provisions of the above circular shall be applicable for all REITs and InvITs IPOs opening on or after August 01, 2022. The SEBI circulars are enclosed as Annexure 1 and Annexure 2 respectively.

Market participants are requested to take note of above-mentioned SEBI circulars and plan their system readiness accordingly.

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Associate Vice President**

Toll Free No	Email id
1800-266-00-50 (Option 1)	msm@nse.co.in