

National Stock Exchange of India

Circular

Department: PRIMARY MARKET SEGMENT	
Download Ref No: NSE/IPO/52032	Date: April 19, 2022
Circular Ref. No: 13/2022	

All Participants,

Mock Session for Enhanced UPI limits for Debt IPO on eIPO Platform

This is in continuation to exchange circular no 10/2021 (Download Ref No NSE/IPO/51566) dated March 09, 2022 regarding enhancement in UPI Limits for Debt IPO.

Further, the Exchange shall be providing mock session with revision of UPI limits in Debt IPO. For participants to get accustomed with bidding in the above functionality the exchange shall be conducting Mock bidding session. The parameters for Mock session are provided as **Annexure 1**.

Intermediaries like Syndicate Members, Registered Stock Brokers, Registrar and Transfer Agent and Depository Participants are requested to note that there is no change in bidding through eIPO platform for Debt ipo except enhancement of UPI mechanism limit upto Rs.5 Lakhs and same shall be applicable to public issues of debt securities which open on or after May 01, 2022. Trading Members with 3-in-1 accounts facility will have both options to place the bid on eIPO platform through syndicate asba as well as UPI id for blocking of funds as per the existing rules.

Important Instructions

- Bids can be placed via API/Bulk Upload/Manually.
- Participants can use the existing file format for bulk upload for placing the bids.
- There shall be no change in file structure, format and API document.
- Responses for UPI bids in mock session shall be provided based on availability and support of Sponsor bank.

There shall be no change in the existing process flow and bidding rules and the same shall continue as earlier. **Bank participants are requested to note that there is no change for bidding through eIPO platform for SCSBs pursuant to implementation of enhanced UPI limits in Debt IPO.**

Participants are requested to actively participate in the mock session and provide their feedback (if any).

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Associate Vice President**

Toll Free No	Email id
1800-266-00-50 (Option 1)	msm@nse.co.in

Annexure 1 - Mock Parameters

Mock Session Details	
Mock Start Date	20-Apr-2022
Mock End Date	29-Apr-2022
Bidding Timings	10.00 A.M. to 8.00 P.M.
Mock Web URL	https://uat-ipo.nseindia.com/eipo/bidux/login.jsp

Security Name	UPI Debt IPO Limit Enhancement Limited
Symbol	DEBTUPI
Series	S1: 10.00% per annum with coupon payment Quarterly
	S2: 10.15% per annum with coupon payment Monthly
	S3: 10.40% per annum with coupon payment Monthly
Issue Size	Public Issue of Rated, Secured, Senior, Listed, Transferable, Redeemable, Non-Convertible Debentures of Face value of Rs.1,000 each for an amount upto Rs.5,000 lakhs hereinafter referred to as "Base Issue Size" with an option to retain over-subscription upto Rs.5,000 lakhs, aggregating up to Rs. 10,000 lakhs
Security Type	Secured Redeemable Non- Convertible Debentures
Issuance Mode of the Instrument	Demat Only
Issue Price	Rs.1000/- per NCD
Face Value	Rs.1000/- per NCD
Market Lot	1 (one) NCD
Minimum Application	Rs. 10,000/- (10 NCDs) across all Series

Sr. No.	Main Category	Minimum Application Value	Maximum Application Value
1	Category I	Rs.10,000 across all Series taken individually or collectively	Rs.10,000 Lakhs
2	Category II	Rs.10,000 across all Series taken individually or collectively	Rs.10,000 Lakhs
3	Category III	Rs.10,01,000 across all Series taken individually or collectively	Rs.10,000 Lakhs
4	Category IV	Rs.10,000 across all Series taken individually or collectively	Rs.10 Lakhs

The category of the investors who will be participating for placing in the book-building process is defined and is as follows:

Sr. No	Category	Sub-category code
1	Category I	

1(a)	Public financial institutions, scheduled commercial banks and Indian multilateral and bilateral development financial institutions which are authorised to invest in the NCDs	10
1(b)	Provident funds and pension funds with a minimum corpus of Rs.25 Crores, superannuation funds and gratuity funds, which are authorised to invest in the NCDs	11
1(c)	Alternative investment funds, subject to investment conditions applicable to them under the SEBI AIF Regulations 2012	12
1(d)	Resident venture capital funds registered with SEBI	13
1(e)	Insurance companies registered with the Insurance Regulatory and Development Authority of India (IRDAI)	14
1(f)	State industrial development corporations	15
1(g)	Insurance funds set up and managed by the army, navy, or air force of the Union of India	16
1(h)	Insurance funds set up and managed by the Department of Posts, the Union of India	17
1(i)	National Investment Fund set up by resolution no. F.No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India	18
1(j)	Systemically important non-banking financial company registered with the RBI and having a net-worth of more than Rs.500 crores as per the last audited financial statements.	19
1(k)	Mutual Funds registered with SEBI	20
2	Category II	
2(a)	Companies within the meaning of Section 2(20) of the Companies Act, 2013	21
2(b)	Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs	22
2(c)	Co-operative banks and regional rural banks	23
2(d)	Public/private charitable/ religious trusts which are authorised to invest in the NCDs	24
2(e)	Scientific and/or industrial research organizations, which are authorised to invest in the NCDs	25
2(f)	Partnership firms in the name of the partners	26
2(g)	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009)	27
2(h)	Association of Persons	28
2(i)	Any other incorporated and/or unincorporated body of persons	29
3	Category III	
3(a)	High Net-worth Individual Investors Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above Rs.10 Lakhs across all options of NCDs in the Issue	31
4	Category IV	
4(a)	Resident Individual Investors Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including Rs.10 Lakhs in the Issue and shall include retail individual investors who have submitted bid for an amount not more than Rs.5,00,000 in any of the bidding options in the Issue including Hindu Undivided Families applying through their Karta and does not include NRIs through UPI Mechanism	41