

National Stock Exchange of India

Circular

Department: PRIMARY MARKET SEGMENT	
Download Ref No: NSE/IPO/51904	Date: April 05, 2022
Circular Ref. No: 11/2022	

All Participants

Revision of UPI limits in Public Issue of Equity Shares and convertibles

This is in reference to SEBI vide Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 introduced the use of Unified Payment Interface as an additional payment mechanism with Application Supported by Blocked Amount (ASBA) for Retail Individual Investors and the same was mandated w.e.f. July 01, 2019 vide SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 for applications by Retail Individual Investors submitted through Intermediaries.

Further, SEBI vide circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 05, 2022 has informed regarding Revision of UPI limits in Public Issue of Equity Shares and convertibles. The SEBI circular is enclosed as **Annexure 1**.

The provisions of above circular shall come into effect for Public Issues opening on or after May 01, 2022.

Market participants are requested to take note of above and plan their system readiness accordingly.

For and on behalf of
National Stock Exchange of India Limited

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