

National Stock Exchange of India

Circular

Department: PRIMARY MARKET SEGMENT	
Download Ref No: NSE/IPO/ 51566	Date: March 09, 2022
Circular Ref. No: 10/2022	

All Participants

Change in UPI Limits - Revision of Operational circular for issue and listing of Non-convertible Securities, Securitised Debt instruments, Security Receipts, Municipal Debt securities and Commercial Papers

This is in continuation to SEBI circular no. SEBI/HO/DDHS/CIR/P/2020/233 dated November 23, 2020 and exchange circular 19/2020 (Download Ref No: NSE/IPO/46449) dated November 25, 2020 regarding introduction of Unified Payments Interface (UPI) mechanism and Application through online interface and streamlining the process of Debt Issue.

Further, SEBI vide circular no. SEBI/HO/DDHS/CIR/P/2022/0028 dated March 08, 2022 has informed regarding Change in UPI Limits - Revision of Operational circular for issue and listing of Non-convertible Securities, Securitised Debt instruments, Security Receipts, Municipal Debt securities and Commercial Papers.

The provisions of the above circular shall be applicable for all Debt IPO issues opening on or after May 01, 2022. The SEBI circular is enclosed as Annexure 1.

**For and on behalf of
National Stock Exchange of India Limited**

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