National Stock Exchange of India

Circular

Department: PRIMARY MARKET SEGMENT	
Download Ref No: NSE/IPO/ 51451	Date: February 25, 2022
Circular Ref. No: 06/2022	

All Participants,

Mock Session in eIPO Live environment and updation on NSE e-Forms

This is in continuation to exchange circular no 22/2021 (Download Ref No NSE/IPO/50331) and circular no 04/2022 (Download Ref No NSE/IPO/51364) dated February 18, 2022 regarding mock session for introduction of new Policy holder (POL) and UPI mechanism for Employee (EMP) sub-category.

Application number generated from NSE e-Form system (API/e-Forms/Website/e-Forms Bulk Upload) shall be of **9 characters (numeric)** instead of the existing 8 characters (numeric). There is NO change for application number generated by Participants (Bank/member) & application form series used from any other source and its bidding. The current NSE eIPO bidding system accepts application number from **1 to 16 characters (Alpha numeric).**

Further, for participants to get familiarised to the above functionality the exchange shall be conducting mock bidding session in Live environment. The parameters for mock session are provided as **Annexure 1**.

Important Instructions

- Bids can be placed via API/Bulk Upload/Manually.
- Participants can use the existing file format for bulk upload for placing the bids.
- There shall be no change in file structure, format and API document.
- Bids placed during Mock Session shall be sent for Depository Validation.
- Members can enter UPI bids, however said bids shall not be sent to sponsor bank for further processing, Hence UPI status shall not be available and mandates (if received) should not be accepted. No blocking shall be done for bids placed during the mock session.
- Bids entered during the mock session shall be considered as dummy bids and the data for the same shall be purged post end of mock session.

Bidding Rules for sub-category POL & EMP:

1. Bid Modification (Upward /Downward) and Cancellation for Bid value amounting upto Rs 2 Lakhs shall be allowed.
2. Cut-off shall be Allowed for Bid value amounting upto Rs 2 Lakhs
3. UPI mechanism shall be compulsory for bid from syndicate/sub syndicate and trading member for bid value amounting upto Rs 2 lakhs (except for 3in1 type accounts).
4. Bidding process for new sub-category Policyholder Reservation and Eligible Employee with UPI mechanism is similar to existing individual investor sub-category (IND).

Participants are requested to actively participate in the mock session and provide their feedback (if any).

For and on behalf of
National Stock Exchange of India Limited

Abhijeet Sontakke
Associate Vice President

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Annexure 1 - Mock Parameters

Mock Session Details	
Mock Session	28-Feb-2022 and 02-Mar-2022
Bidding Timings	11.00 A.M. to 5.00 P.M.
Live Web URL	https://eipo.nseindia.com/eipo/bidux/login.jsp

Mock Security Parameters	
Security Symbol	**UPITEST2**
Series	EQ
Company Name	IPO Mock Testing Limited
Face Value	Rs.10 per Equity Share
Price Range for Mock	Rs.280 to Rs.300
Discount for Mock	Rs.10 per share for Eligible Employee and Policy Holder Category
Lot size for Mock	Minimum 50 equity shares and in multiples thereof
Category allowed for UPI in Mock	**IND, POL and EMP (Upto Rs 2 Lakh only)**
Minimum Order Size for Mock	50 Equity Shares
Tick size	Re.1
Categories	FI, IC, MF, FII, OTH, CO, IND, NOH, EMP and POL