

National Stock Exchange of India

Circular

Department: PRIMARY MARKET SEGMENT	
Download Ref No: NSE/IPO/51364	Date: February 18, 2022
Circular Ref. No: 04/2022	

All Participants,

Mock Session for Employee category (EMP) with UPI mechanism on eIPO Platform

This is in continuation to exchange circular no 22/2021 (Download Ref No NSE/IPO/50331) dated November 22, 2021 regarding mock session for introduction of new sub-category Policy holder (POL).

Further, the exchange shall be continuing the mock session with new functionality of UPI mechanism for Eligible Employee sub-category (EMP) for bids amounting upto Rs 2 lakhs. The above functionality shall be available for bidding in case it is provided by issuer for Initial Public Offer (IPO) / Further Public Offer (FPO). For participants to get accustom with bidding in the above functionality the exchange shall be conducting Mock bidding session. The parameters for Mock session are provided as **Annexure 1**.

Important Instructions

- Bids can be placed via API/Bulk Upload/Manually.
- Participants can use the existing file format for bulk upload for placing the bids.
- There shall be no change in file structure, format and API document.
- Responses for UPI bids in mock session shall be provided based on availability and support of Sponsor bank.

Bidding Rules for sub-category POL & EMP:

- Bid Modification (Upward /Downward) and Cancellation for Bid value amounting upto Rs 2 Lakhs shall be allowed. Maximum bid value-Rs 2 lakhs.
- Cut-off shall be Allowed for Bid value amounting upto Rs 2 Lakhs
- UPI mechanism shall be compulsory for bid from syndicate/sub syndicate and trading member for bid value amounting upto Rs 2 lakhs (except for 3in1 type accounts).
- Bidding process for new sub-category Policyholder Reservation and Eligible Employee with UPI mechanism is similar to existing individual investor sub-category (IND).

Participants are requested to actively participate in the mock session to get familiarise with the new sub-category and provide their feedback (if any).

**For and on behalf of
National Stock Exchange of India Limited**

**Abhijeet Sontakke
Associate Vice President**

Toll Free No	Email id
1800-266-00-50 (Option 1)	msm@nse.co.in

Annexure 1 - Mock Parameters

Mock Session Details	
Mock Start Date	18-Feb-2022
Mock End Date	25-Feb-2022
Bidding Timings	10.00 A.M. to 8.00 P.M.
Mock Web URL	https://uat-ipo.nseindia.com/eipo/bidux/login.jsp

Mock Security Parameters	
Security Symbol	TESTPOL
Series	EQ
Company Name	Policy Holder Testing Limited
Face Value	Rs.10 per Equity Share
Price Range for Mock	Rs.280 to Rs.300
Discount	Rs.10 per share for Eligible Employee and Policy Holder Category
Lot size	Minimum 50 equity shares and in multiples thereof
Category allowed for UPI	IND, POL and EMP (Upto Rs 2 Lakh only)
Minimum Order Size	50 Equity Shares
Tick size	Re.1
Categories	FI, IC, MF, FII, OTH, CO, IND, NOH, EMP and POL