

National Stock Exchange of India

Circular

Department: PRIMARY MARKET SEGMENT	
Download Ref No: NSE/IPO/50331	Date: November 22, 2021
Circular Ref. No: 22/2021	

All Participants,

Mock Session for Introduction of New Sub-Category Policy Holder (POL) on eIPO Platform

Exchange shall be introducing new sub-category for bidding for reservation under Policy Holder category on eIPO platform. The sub-category code shall be **POL**.

The new sub-category shall be available for bidding in case it is provided by issuer for Initial Public Offer (IPO) / Further Public Offer (FPO). For participants to get accustomed to the bidding of sub-category POL, the exchange shall be conducting Mock bidding session. The parameters for Mock session are provided as **Annexure 1**.

Important Instructions:

- Bids can be placed in new sub-category **POL** via API/Bulk Upload/Manually.
- Participants can use the existing file format for bulk upload for placing the bids.
- There shall be no change in file structure, format and API document. sub-category **POL** to be sent via bulk file/API while placing Bids.
- Responses for UPI bids in mock session shall be provided based on availability and support of Sponsor bank.

Bidding Rules for sub-category POL:

- Bid Modification (Upward /Downward) and Cancellation for Bid value amounting upto Rs 2 Lakhs shall be allowed. Maximum bid value-Rs 2 lakhs.
- Cut-off shall be Allowed for Bid value amounting upto Rs 2 Lakhs
- UPI mechanism shall be compulsory for bid from syndicate/sub syndicate and trading member for bid value amounting upto Rs 2 lakhs (except for 3in1 type accounts).
- Bidding process for new sub-category Policyholder Reservation is similar to existing individual investor category.

Participants are requested to actively participate in the mock session to get familiarise with the new sub-category and provide their feedback (if any).

For and on behalf of
National Stock Exchange of India Limited

Abhijeet Sontakke
Associate Vice President

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Annexure 1 - Mock Parameters

Mock Session Details	
Mock Start Date	22-Nov-2021
Mock End Date	24-Dec-2021
Bidding Timings	10.00 A.M. to 5.00 P.M.
Mock Web URL	https://uat-ipo.nseindia.com/eipo/bidux/login.jsp

Mock Security Parameters	
Security Symbol	TESTPOL
Series	EQ
Company Name	Policy Holder Testing Limited
Face Value	Rs.10 per Equity Share
Price Range for Mock	Rs.280 to Rs.300
Discount	Rs.10 per share for Eligible Policy Holder Category
Lot size	Minimum 50 equity shares and in multiples thereof
Minimum Order Size	50 Equity Shares
Tick size	Re.1
Categories	FI, IC, MF, FII, OTH, CO, IND, NOH, EMP, SHA and POL